



US Masters Holdings

TO : Company Announcement Officer
COMPANY : ASX
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing
DATE : 13 November 2014

Dear Sirs,

Please find detailed below the following information as at 31 October 2014:

Net Tangible Asset Backing

| | |
|---|------------|
| Net Assets (after deduction of liabilities) | A\$ 17,808 |
| Number of securities on issue | 24,388,920 |
| Net Tangible Asset Backing | A\$ 0.0007 |

Please note:

- As at 31 October 2014 the Net Assets shown above included A\$ 78,406 in unrealised investment losses;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,
US Masters Holdings Limited

Director

U.S. Masters Holdings Limited

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