

13 November 2014

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

To Whom it May Concern

RE: EARNINGS PER SHARE HURDLES FOR LTI


We note the Remuneration Report for 2014 did not include EPS hurdles for the respective LTI grants outlined in page 17 of the Annual Report.

We enclose below the EPS hurdles for each current LTI grant.

Performance Rights Grant Date	Date Vested & Exercisable	Earnings Per Share Hurdle
August 2012	September 2015	\$0.6668
December 2012	September 2015	\$0.6668
August 2013	September 2016	\$0.3550
April 2014	April 2015	Nil (CEO Reimbursement of forfeited rights)

Deferred Shares Grant Date	Date Vested & Exercisable	Earnings Per Share Hurdle
December 2010	September 2013	\$0.7900
March 2011	September 2013	\$1.1150
February 2012	September 2014	\$0.8266

Yours faithfully

Stephen Bardwell
COMPANY SECRETARY