

13 November 2014

ASX Announcement

Board of Directors Update

The Board of Guildford Coal Limited (**Guildford** or the **Company**) (ASX: GUF) wishes to announce the following Board changes.

Due to business commitments, Mr Kon Tsiakis has resigned from his position as a Non-Executive Director of Guildford effective today. The Board would like to thank Kon for his services to the Company.

Mr Michael Avery is welcomed back to the Guildford board. Michael's extensive mining background and international mining business experience is strongly regarded and will serve the Company well during its transition from developer to producer.

The Hon. Alan Griffiths will not be seeking re-election to the Guildford Board at the Company's Annual General Meeting on 28 November due to other business commitments requiring him to spend extended periods of time overseas. The Board thanks Alan for his services to Guildford over the past 3 years.

For further information please contact Peter Kane, Group Managing Director on +61 7 3005 1533.



Peter Kane
Group Managing Director