
KEY AGREEMENTS SIGNED WITH VEDA AND EDENTITI AND FIRST INTERLEASING VEHICLES RENTED

- Access agreements signed with Veda and Edentiti
- Agreements demonstrate the Company's commitment to assurance in operating its peer-to-peer marketplaces
- DriveMyCar commences rental of the first of the fleet of vehicles to be made available by Interleasing
- Directors confirm participation in SPP.

Qanda Technology Ltd (ASX:QNA) (**Qanda** or the **Company**) is pleased to announce that its DriveMyCar Rentals business unit has concluded key agreements with providers of online identity verification and credit checking services to bolster the assurance and security of its peer-to-peer marketplaces.

The first agreement was signed with Veda Group Limited (ASX:VED), the largest credit reference agency in Australia and New Zealand. The agreement provides access to the VedaScore product which provides DriveMyCar with real-time access to credit reports for over 16.4 million individuals in Australia and enables the business to complete online verification of all proposed drivers as part of the Driver registration process.

A second agreement was signed with Edentiti Pty Ltd providing access to the market leading D&BgreenID product which provides online verification of users of DriveMyCar using their key documents such as driver's licences and passports that individuals select and authorise as appropriate as part of the car Owner and Driver registration processes. D&BgreenID is used by major banks, credit unions, brokers, online gaming providers and government agencies including NAB and Australia Post.

Chris Noone, Qanda CEO commented "The addition of D&BgreenID and VedaScore demonstrates the Company's commitment to being at the forefront of developing trusted online communities in Australia. The establishment of trust between individuals is key to any peer-to-peer transaction and with the incorporation of D&BgreenID and VedaScore into the DriveMyCar business model we have greatly increased the potential for transactions to take place with confidence and security."

Further to the ASX release dated 23 October 2014 announcing the signing of a strategic agreement with Interleasing (Australia) Limited (**Interleasing**), a wholly-owned subsidiary of McMillan Shakespeare Ltd (ASX:MMS), DriveMyCar has commenced rental of the first of the vehicles to be accessible under the agreement. Interleasing are in the process of making additional vehicles available as part of DriveMyCar's fleet.

As announced to the market on 5 November 2014, the Company is currently undertaking a Share Purchase Plan (**SPP**) to its shareholders. Mr Adrian Bunter and Mr Domenic Carosa, non-executive directors of the Company, have confirmed their intention to participate in the SPP which closes on Friday, 21 November 2014.

Mr Noone, CEO, was not a shareholder on the Record Date of the SPP and as a result, he is unable to participate in the SPP offer. Mr Noone recently made an on-market purchase of Qanda Shares as notified to ASX on 10 November 2014.

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