



## ASX Announcement

14 November 2014

Vocation Limited (ASX:VET) (**Vocation**) has been made aware of comments made by a class action lawyer to the effect that they may be considering a class action on behalf of a number of investors in relation to events surrounding the outcome of the DEECD review announced on 27 October 2014.

Vocation has not been contacted by any law firm nor has it been served with any proceedings. Vocation refutes claims of the nature described in those reports and will vigorously defend any claim of that kind if it was to be commenced.

The comments from the class action lawyer also go on to speculate as to whether Vocation had "troubles" with the Victorian regulator prior to Vocation's initial public offering (**IPO**) on 9 December 2013 and that material information may have been withheld from the market in that respect. That new suggestion lacks any proper foundation and Vocation categorically rejects any allegation or implication to that effect.

Manvinder Gréwal  
Company Secretary  
**Vocation Limited**