

14 November 2014

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Convertible Securities
Update – 1 October to 31 October 2014.

Macquarie Group Limited (“MGL”) did not issue any new fully paid ordinary shares in October.

Therefore, as at 31 October 2014, the number of issued fully paid ordinary shares in MGL was 321,202,994.

Since the notification to the ASX on 15 October 2014 of the positions as at 30 September 2014, the following further movements in convertible securities have occurred pursuant to the MEREP:

- 1,084 Deferred Share Units (“DSUs”) have been granted;
- 23,382 DSUs have been exercised;
- 8,223 DSUs have expired; and
- 6,133 Performance Share Units (“PSUs”) have been exercised.

Therefore, as at 31 October 2014:

- the number of DSUs on issue was 4,027,145; and
- the number of PSUs on issue was 1,824,542.

The total number of ordinary shares on issue noted above includes 3,039,495 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs.

As at 31 October 2014 there were 151,656 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, each of which, following adjustments made to reflect the MGL share consolidation in December 2013 (“Consolidation”), may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue), issued as part of the acquisition of Orion Financial Inc. in November 2007.

As at 31 October 2014 there were 242,363 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No. 2 Limited, each of which, following adjustments made to reflect the Consolidation, may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue), issued as part of the acquisition of Tristone Capital Global Inc. (“Tristone”) in August 2009. There are a further 11,295 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees, each of which, following adjustments made to reflect the Consolidation, may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue).

Yours faithfully

Nigel Donnelly
Assistant Company Secretary