

## **NEWS RELEASE**

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NZX: MRP ASX: MYT

## Mighty River Power appoints GM Strategy & Communications

Mighty River Power today announced the appointment of Toni Laming to the position of General Manager Strategy & Communications.

Chief Executive, Fraser Whineray, said the new role announced in July as part of a realignment of Mighty River Power's leadership team would support the Company's future direction and oversee strategic projects, ICT (Information, Communication & Technology) and external communications.

Mr Whineray said the Company was pleased to be able to attract top Kiwi talent back to New Zealand with Ms Laming returning from four years with Orica in Australia and in other global leadership roles focused on customer experience, technology solutions and growth initiatives.

She was previously based in New Zealand as General Manager of International Options and General Manager Group Corporate Strategy for Fonterra, and has experience with BearingPoint/KPMG Consulting and Fletcher Building/Fletcher Paper in strategy and market development, technology solution delivery and customer service management.

"We're looking forward to having Toni's experience, skills and drive to complement our leadership team. This is a key role for Mighty River Power as we continue to evolve our business, and achieve further growth in what is a highly dynamic and competitive market."

Mr Whineray said Ms Laming would join the Company early in 2015.

**ENDS** 

## www.mightyriver.co.nz

## For further information:

David Glendining Anna Hirst

Head of Communications Head of Investor Relations

T 0272 105 337 T 0275 173 470

Mighty River Power is a company with a great New Zealand heritage, and a leader in this country's electricity industry. Our core business is focused on harnessing natural resources to produce electricity.

Every year the power stations operated by Mighty River Power generate enough electricity for about 1 million New Zealand homes. We are proud to be more than 95% renewable and, through our listing on the New Zealand Stock Exchange (NZX: "MRP") and the Australian Stock Exchange (ASX: "MYT"), to have over 100,000 shareholders alongside the Crown as our majority owner.

Mighty River Power supplies electricity to about 1-in-5 homes and businesses across New Zealand, through our flagship brand Mercury Energy and other specialty brands. Our metering business, Metrix, the second largest meter provider in New Zealand, is building an important strategic platform with a growing network of 'smart' meters and services to electricity retailers and their customers. We are one of the world's largest geothermal power station owners.









