



ASX Announcement

17 November 2014

On 14 November 2014, Vocation Limited (ASX:VET) (**Vocation**) responded to speculation as to a potential representative proceeding against it following the resolution in October of issues arising from a DEECD review of certain of Vocation's Victorian training businesses.

Vocation has further become aware that:

- A law firm, Slater & Gordon Limited, has issued a media release stating "it has been engaged by aggrieved shareholders who have instructed the firm to prepare a class action against education and training provider Vocation Limited".
- Litigation funding company, Bentham IMF Limited has made a release to the ASX in which it announces that it "proposes to fund the claims of certain Vocation shareholders against Vocation."

Vocation has also received a letter from Bentham IMF in similar terms to its market announcement. Both the statements and letters relate to alleged inadequacies in Vocation's disclosure surrounding compliance issues at certain Victorian training businesses and the likely outcome of the review of those businesses conducted by the DEECD.

Vocation has not received any claim.

As previously announced, Vocation refutes allegations of any impropriety in its disclosure surrounding the DEECD review and will vigorously defend any claim of that kind if it was to be commenced.

Manvinder Gréwal
Company Secretary
Vocation Limited