



Beyond International Pty Limited
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17 November 2014

Company Announcements Office
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By electronic lodgment

Total Pages (including cover letter)

ANNUAL GENERAL MEETING ADDRESS

Attached is a copy of the Managing Director's Address to be made at the Annual General Meeting commencing at 10am today.

Yours Sincerely

A handwritten signature in blue ink that reads "Paul Wylie". The signature is fluid and cursive, with the first name "Paul" and the last name "Wylie" clearly distinguishable.

Paul Wylie
Company Secretary

Beyond International Limited

Annual General Meeting Presentation 17 November 2014

1. Summary of financial results 12 months to 30th June 2014

\$,000	FY 2014	FY 2013	Variance	Variance
Operating Revenue	89,150	102,673	(13,523)	(13.2%)
Expense	(80,313)	(91,832)	11,519	(12.5%)
Operating EBIT	8,837	10,841	(2,004)	(18.5%)
Non-operating Items				
Impairment Charge	-	(650)	650	(100.0%)
Reversal of Earnout Provision	-	300	(300)	(100.0%)
Restructuring Costs	(516)	-	(516)	-
EBIT	8,321	10,491	(2,170)	(20.7%)
Net Interest Income	228	111	117	105.3%
Profit Before Tax	8,549	10,602	(2,053)	(19.4%)
Tax Expense	(537)	(1,121)	584	(52.1%)
Profit After Tax	8,012	9,481	(1,469)	(15.5%)
OEI	(37)	(208)	171	(82.2%)
Net Profit	7,975	9,273	(1,298)	(14.0%)
EPS (Cents per Share)	13.00	15.12	(2.12)	(14.0%)
Dividends per Share (cents)	8.00	7.00	1.00	14.3%
NTA	64.58	59.00	5.58	9.5%

FINANCIAL PERFORMANCE FOR THE 12 MONTH PERIOD TO 30TH JUNE 2014

- Operating revenue decreased by 13.2% to \$89,150,000;
- Net profit after tax decreased 14% to \$7,975,000;
- Earnings per share has decreased by 14% to 13 cents;
- EBIT for the period has decreased by 20.7% to \$8,321,000;
- Net cash flows from operating activities decreased by 18.0% to \$8,907,000 from \$10,868,000;
- Net cash increased by \$859,000 to \$10,985,000 and the Company has no bank debt; and
- The final dividend increased from 4c per share to 5c per share.

2. Trading Update

a) TV Production & Copyright

The existing production slate continues to consolidate with the following key programmes:

- The 10th season of Mythbusters is currently in production;
- Selling Houses Australia is now in its 8th season and will air in the new year;
- Deadly Women has been renewed for a 9th series;
- The feature film Manny is in final stages of production and will be released theatrically early in 2015;
- Wild but True, a project for the new Discovery channel, Discovery Kids, with Bob Irwin, son of Steve, is also nearing completion.

A number of other projects, including a two part documentary for the ABC on the iconic Australian record label, Alberts Productions and their involvement in the success of Australian rock bands such as AC/DC, The Angels, Rose Tattoo, and The Easybeats, are currently in pre production.

The 7Beyond joint venture has a number of projects in various stages of development in Los Angeles, including the production of a number of “to-air” pilots, for major broadcasters and cable networks in the United States.

b) Film & Television Distribution

Beyond Distribution continues to have international success with acquired series “Highway Through Hell” S1 to S3, Love it or List it S1 to S5, BBQ Crawl S1 to S3, and in house productions Mythbusters, Deadly Women, Hidden in America and History Hunters.

The division had a successful launch of product at MIPCOM in October 2014, including

- Air Show (Canadian Production);
- The Anh Doh series of travel shows (Seven Network);
- Game of Homes (Canadian Production);
- Wild but True; and
- Boy to Man (Seven Network).

The demand for finished programming is increasing with the growth of “over the top” services such as Netflix internationally and in Australia with the recently announced video streaming service called “Stan”.

c) Home Entertainment

The retail sentiment is improving, with strong orders and promotional support received from retailers ahead of the Christmas trading season.

The Company’s accreditation with Apple has enabled the relationship with Pokemon to extend further, with iTunes rights to territories around the world being granted.

Together with our strong product supply agreements with Discovery Communications, AETN, The Jim Henson Company, NRL and UFC on the sports front and the comedy supplier A – List allow us to continue to deliver sales in our target market segments.

d) Digital Marketing

Significant management and operational changes were implemented during the 2014 financial year, the benefit of which are beginning to show in results, with the division trading profitably during the current year to date.

Revenue pipelines are encouraging and it is expected that the business will show a profit for the 6 months to December 2014.

4. Outlook to 31/12/14

While the Company expects results for the Distribution, Home Entertainment and Digital divisions to deliver around the levels of the 6 months to December 2013, the timing of the production slate cycle across the 2nd quarter is likely to have a negative impact on the revenues and net profit result for the Company for the 6 months to 31 December 2014 compared to that achieved for the corresponding period in 2013. It is not possible to determine the extent of the impact on the results for the 6 months at this point in time.

Mikael Borglund
Managing Director
17/11/14.