



Australasian Wealth Investments Limited
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17 November 2014

Attention: Company Announcements
ASX Limited

By E-Lodgement

RESIGNATION OF DIRECTOR

Australasian Wealth Investments Limited (ASX code: AWI) wishes to advise that Mr Andrew Barnes has resigned as a director of AWI, effectively immediately.

In a letter to AWI, Mr Barnes said,

“As you are all well aware the Board and management of the Company have spent a great deal of time over the past 12 months seeking to maximise the Company’s investment in van Eyk Research Pty Limited (**vER**) and that those efforts were unsuccessful.”

“Since vER entered into Voluntary Administration and was subsequently placed into liquidation by creditors I have been considering the impact those events have had on the Company. While I believe, based on our own conclusions and information sourced from vER during the Voluntary Administration, there may be recourse against parties which may lead to the Company recovering some or all of the investment in vER, I have decided that as this occurred during my tenure as Chairman, it is appropriate I take responsibility for this loss and consequently it is in the best interests of the Company for me to resign as a director of the Company effective immediately.”

As a result of Mr Barnes’ resignation, the Board has decided Mr Michael Shepherd will chair the Annual General Meeting of the Company on 26 November 2014 (with Mr John Reynolds to chair the meeting during the consideration of the motion to re-elect Mr Shepherd to the Board). The Board has also decided that subject to being elected as a director at the Annual General Meeting, Mr Paul Clitheroe will become Chairman of the Board after the Annual General Meeting.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Friend', with a stylized flourish at the end.

Peter Friend
Company Secretary