



## AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD

Add: Suite 21, Level 1, 7 Clunies Ross Court BTP Eight Mile Plains QLD 4113

Tel: +61 7 3147 8030 Fax: +61 7 3147 8013 ACN : 142 976 065 ASX Code: ANB

ASX Limited  
Exchange Centre  
20 Bridge Street  
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17 November 2014

### **Subsequent Announcement of Investment Cooperation Agreement Between New Agri and ZLD**

Following the Company's announcement on 4 November 2014, Australia New Agribusiness & Chemical Group Ltd (the "Company" or "New Agri") is pleased to announce that the Investment Cooperation Agreement (the "Agreement") with ZLD International Holdings Ltd ("ZLD") for the joint development of Australia Venus Phosphate Fertiliser Pty Ltd ("Venus Phosphate") has entered into unconditional stage since ZLD has completed the first phase of investment which is \$2,000,000 today. In return, ZLD will receive 8.16% of Venus Phosphate's total equity.

The Company will advise the market on the material development of this transaction.

For further information, please contact:

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### **About ZLD International Holdings Ltd (“ZLD”)**

ZLD is a British Virgin Islands registered investment company with its main business carried out in China, Indonesia, and Russian. ZLD’s main investment area is mineral rights. ZLD has a professional team with extensive experience in the mineral rights filed especially in the distribution of mineral products.

### **About Australia Venus Phosphate Fertiliser Pty Ltd (“Venus Phosphate”)**

Venus Phosphate is a wholly owned subsidiary of New Agri incorporated in 2013 with its main business in the rock phosphate exploration and development. It owns the Korella Phosphate Mining Lease (ML) in North West Queensland. The project is located about 150 kilometres south east of Mount Isa. Queensland Rail’s (QR) railway runs 900 kilometers from the mining lease area to the Port of Townsville.

To date, a JORC compliant resource estimation has been completed. The resource model is based on a flat low dipping tabular body. The total resource is 19.3 Mt with 5 Mt of high grade rock phosphate at 30.8% P<sub>2</sub>O<sub>5</sub>.

The project has two phases, the first phase will be mining high grade ores and the second phase will be mining and processing low grade ores. Mine construction will commence in the first quarter of 2015, extracting 10,000 tonnes of rock phosphate form the trial pit. The extracted ore will be used for beneficiation testing and delivered to potential customers. The production rate will ramp up to 600,000 tonnes per annum. Directing shipping of high grade ore will have 8 years mine life.

### **Product Quality**

The average grade of the product is 30.8% P<sub>2</sub>O<sub>5</sub> and the supply is 600,000 tonnes per annum. Product specifications for Korella project can be found in Table 1. The product comparison for Korella, African and Middle Eastern suppliers is also shown in Table 2. Our product has similar quality as these major rock phosphate suppliers.



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Table 1. Korella Phosphate Specification

	B.P.L	P <sub>2</sub> O <sub>5</sub>	CaO	Al <sub>2</sub> O <sub>3</sub>	Fe <sub>2</sub> O <sub>3</sub>	CO <sub>2</sub>	SO <sub>3</sub>	SiO <sub>2</sub>	MgO	F	Cl	O as Org	Na <sub>2</sub> O	LOI	H <sub>2</sub> O	SiO <sub>2</sub> /F	K <sub>2</sub> O
Korella Phosphate	-	28-37	40.0-53.0	0.3-2.0	0.4-1.5	<1.00	0.00	3.00-10.00	0.1-0.2	3.00-3.20	0.00	-	0.1-0.25	2.00	2.00	-	0.10-0.25

Table 2. Comparison of Phosphate Specifications between Korella and Other Suppliers

Seller		RSP/MISR	GECOPHAM	ENERPHOS		J.P.M.C	J.P.M.C	O.C.P	O.C.P	CSFI	O.T.P	Korella Phosphate
Country	SOUTH AFRICA	EGYPT	SYRIA	ALGERIA	ALGERIA	JORDAN	JORDAN	MOROCCO	MOROCCO	SENEGAL	TOGO	AUSTRALIA
Load Ports	FOSKOR	HAMRAUIN	TORTOUS	ANABA		AQABA	AQABA	JORF LASFER CASABLANCA	JORF LASFER CASABLANCA	DAKAR		Townsville
Chemical	Range %	Range %	Range %	Range %		Range %	Range %	Range %	Range %	Range %	Range %	Range %
Composition	Min-Max	Min-Max	Min-Max	Min-Max		Min-Max	Min-Max	Min-Max	Min-Max	Min-Max	Min-Max	Min-Max
B.P.L	80-86	64-66	66-68	63-65		70-72	73-75	70-71	70-71	79-81	79-81	
P <sub>2</sub> O <sub>5</sub>	36.5-39.5	29.00-	30.50-31.00	31.60-32.80	28.8 - 29.5	32.04-32.95	33.41-34.02	31.75-32.51	32.00-32.36	36.16-37.07	36.20-37.07	28-37
CaO	52.00-54.00	45.00-50.00	48.00-51.00	54.00-54.50	49.4 - 49.6	48.50-50.00	51.00-52.00	51.15-51.59	51.99-52.02	49.00-52.00	49.00-51.00	40.0-53.0
Al <sub>2</sub> O <sub>3</sub>	0.06-0.12		0.20-0.55	0.40-0.47	0.3 - 0.36			0.35-0.41	0.28-0.35	0.70-1.60	0.90-1.00	0.3-2.0
Fe <sub>2</sub> O <sub>3</sub>	0.21-0.48		0.20-0.40	0.30-0.35	0.35 - 0.4			0.18-0.21	0.15-0.20	0.60-1.50	1.40-1.50	0.4-1.5
CO <sub>2</sub>	1.80-4.30		5.00-7.00	0.60-0.80		4.00-5.00	3.50-5.00	5.65-6.41	6.00-6.13	0.20-3.70	1.50-1.60	<1.00
SO <sub>3</sub>		3.00-4.00		2.30-2.60		1.10-1.40	1.00-1.40	1.65-1.96	2.05-2.08	0.09-0.70	0.20-.040	0
SiO <sub>2</sub>		__ 6	5.00-8.00	1.30-1.50	2.2 - 2.4	3.82-6.00	1.75-3.00	1.56-2.50	1.05-1.14	3.70-6.00	3.00-4.00	3.00-10.00
MgO	0.60-1.50		0.30-0.70	0.60-0.80	1.4 - 1.7	0.30-0.50	0.20-0.30	0.37-0.44	0.38-0.45	0.00-0.20	0.05-0.10	0.1-0.2
F	2.50-2.60	__ 4	2.00-4.00	3.70-3.90	3.3 - 3.5	3.50-3.60	3.50-4.00	3.65-3.98	3.70-3.71	3.30-4.20	3.70-4.10	3.00-3.20
Cl	__	__ 0.5	0.07-0.15	400 PPM	400	0.00-0.25	0.02-0.05	0.02-0.03	0.02-0.03	0.00-0.05	0.05-0.06	0
O as Org	__	__		0.13-0.15		0.15-0.25	0.15-0.25	0.22-0.25	0.20-0.26	0.20-0.50	0.16-0.24	
Na <sub>2</sub> O	0.20-0.23	__	__ 0.32	0.60-0.65		0.02-0.04	0.30-0.50	0.05-0.06	0.05-0.08	0.00-0.50	0.16-0.24	0.1-0.25
LOI	__		8.00-11.00			5.50-6.50	5.50-6.50					2
H <sub>2</sub> O	1	__ 3	__ 3	0.20-0.30		1.00-3.00	1.00-2.00	__ 3	__ 3	__ 2	__ 3	2
SiO <sub>2</sub> /F		1.5	2.16	0.37		1.35	0.63	0.57	0.59	1.29	0.9	
K <sub>2</sub> O Moisture			__ 0.03	0.04-0.06	0.8-1	0.02-0.04	0.02-0.04	0.05-0.08	0.05-0.08	0.00-0.20	0.02-0.04	0.10-0.25
C Organic					0.2-0.3							
Endusers		S.S.P	S.S.P	S.S.P		S.S.P	GNFC/SPIC/R CF/HLL/AMP	F.A.C.T	SSP	PPL/GSFC	EID/PPL/R CF/SPIC	EID/PPL/R CF/SPIC