

MARKET RELEASE

17 November 2014

IPH Limited

ADMISSION TO OFFICIAL LIST

IPH Limited was admitted to the Official List of ASX Limited today, Monday 17 November 2014.

Official Quotation of the following securities is expected to commence at 11:00am AEDT on Wednesday, 19 November 2014.

ordinary shares fully paid issued and transferred at \$2.10 per

share

Security Code: IPH

Andy Weaver

Senior Adviser, Listings Compliance (Sydney)