

ASX Announcement
18 November 2014

REA Group completes Move Inc. acquisition

REA Group Limited (ASX:REA) today completed the acquisition of 20 per cent of Move Inc., a leading real estate advertising business in the United States. The holding was acquired for a cash consideration of US\$198.7 million, funded by existing cash reserves. The remaining 80 per cent of Move Inc. is held by News Corp. As part of the transaction, REA Group, News Corp and certain subsidiaries of REA Group and News Corp have entered into a stockholders' agreement, with terms consistent with standard agreements of this type.

REA Group CEO Tracey Fellows commented, "This acquisition will see us leverage our digital real estate expertise and News Corp's content, distribution and marketing strengths to drive performance at Move Inc. We look forward to working together with News Corp and US agents to tap into the largest residential real estate market in the world."

Move Inc. is licensed to operate realtor.com[®] through an exclusive, strategic relationship with the National Association of Realtors[®] ("NAR"), the largest trade organisation in the United States. The Move Network of websites, which also includes Move.com, reaches approximately 35 million people per month¹.

Ends.

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¹ Move, Inc. Internal data (August 2014).