

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|   |
|---|
| Name of entity: APN Outdoor Group Limited |
| ABN: 57 155 848 589                       |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                      |
|---------------------|----------------------|
| Name of Director    | Douglas Ronald Flynn |
| Date of appointment | 17 October 2014      |

**Part 1 - Director's relevant interests in securities of which the director is the registered holder**  
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                     |
|-------------------------------------|
| Number & class of securities<br>Nil |
|-------------------------------------|

+ See chapter 19 for defined terms.

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| Name of holder & nature of interest<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
|--|------------------------------|
| DR & LC Flynn Nominees Pty Limited (Director)  | 500,000 Ordinary Shares      |

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |                |
|---|----------------|
| Detail of contract                                    | Not applicable |
| Nature of interest                                    | Not applicable |
| Name of registered holder (if issued securities)      | Not applicable |
| No. and class of securities to which interest relates | Not applicable |

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+ See chapter 19 for defined terms.