



ASX Announcement

18 November 2014

MEETING RESULTS – ANNUAL GENERAL MEETING

Results of the Annual General Meeting of Shareholders held today are summarised as follows:

Resolution 1: The resolution to adopt the **Remuneration Report** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 13,733,019 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 4,672,867 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 54,642,331 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 2: The resolution to approve the **re-election of Mr. Graeme (Joe) Clayton as a Director** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 24,885,542 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 3,405,950 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 103,585 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 55,125,665 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

For further information:

Joe Clayton

Interim Chief Executive Officer

P: +61 2 6540 9400 **F:** +61 2 6540 9444

M: +61 0437 763 477 **E:** jclayton@subzeroservices.com.au

Robert Lojszczyk

Chief Financial Officer

P: +61 2 6540 9400 **F:** +61 2 6540 9444

M: +61 418 362 283 **E:** rlojszczyk@subzeroservices.com.au

About SubZero Group Limited

The SubZero Group carries on an established mining service business based in the Hunter Valley, New South Wales. Its clients are almost exclusively involved in the Hunter Valley coal mining industry. SubZero Group's services include Mechanical Support (on and off-site mining machinery support), Structural Support (on and off-site engineering support) and Production Support (mining production support). SubZero has a presence in over 25 coal mines and over 90 clients including Rio Tinto, BHP Billiton and Xstrata. Further information can be found at the SubZero website: <http://subzeroservices.com.au/>