



19 November 2014

Manager Companies  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**CORUM GROUP LIMITED (COO) - ANNUAL GENERAL MEETING 2014**

Please find attached the Chairman's address presented at today's Annual General Meeting.

For further information please contact:

Geoffrey Broomhead  
Managing Director  
(02) 9289 4699



## **Chairman's Address**

Corum Group Limited achieved an Operating Profit after tax of \$4,274,000 for the financial year ended 30 June 2014.

This result is very much in line with the Directors' forecasts and reflects increased expenditure on organic development of the Company's software products to strengthen the Company's IT capabilities. That expenditure and development is continuing.

The Company had a cash balance of \$11,913,000 at year end.

The cash flow generated from operations during the financial year has enabled Directors to again pay a dividend to shareholders.

The financial report includes the Company's results from the last five years.

We have welcomed a number of new senior staff to the Company this year. We look forward to their contributions and fresh ideas.

David Tonuri has joined the Board. David brings significant banking and investment expertise.

Directors are working, and will continue to work, to develop new software products but such development may not result in increased profits in the current financial year.

Once again I wish to acknowledge the loyal support and endeavours of the Company's personnel.