Form **605**

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| <u>To</u> Company i | Name/Scheme | Elementos Limited | | | - | | |
|-----------------------------------|--|--|--|--|--|----------------------------|--|
| ACN/ARSN | | 138 468 756 | | | | | |
| 1. Details of | substantial holde | · L(1) | | | | | |
| Name | | RMB Resources Limited as Trustee for Telluride Investment Trust and persons listed in Annexure A (together the "RMB Resources Group of Companies") | | | | | |
| ACN/ARSN (if applicable) | | _074 930 715 | | | | | |
| The previous r | | itial holder on 25/07/14. ne company on 01/11/13. 09/13. | | | | | |
| 2. Changes | in relevant inter | ests | | | | | |
| Particulars of e | each change in, or d | hange in the nature of, a relev estantial holder was last requir | ant interest | © of the substantial holder or | an associate [®] in voting s | ecurities of the | |
| Date of change | Person whose relevant interest changed | Nature of change ⁽⁴⁾ | <u> </u> | Consideration given in relation to change ⁽⁵⁾ | Class ⁽⁶⁾ and number of securities affected | Person's votes affected | |
| 25/07/1 4 | RMB Resources Group of Companies | Share Dilution | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| The persons w | | sociates ^a of, ceased to be as In the company or scheme a | | | of their association on with, | , the substantial | |
| Name and ACN/ARSN (if applicable) | | | Nature of association | | | | |
| | | | | | | | |
| | | | | | | | |
| 4. Address | | 66:- 5 5-N | | | | | |
| The addresses | or persons named in | this form are as follows: | | | | | |
| Name | | | Address | | | | |
| RMB Resources Group of Companies | | | C/- Level 13, 60 Castlereagh Street, Sydney NSW 2000 | | | | |

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| Signature |
|-----------|
|-----------|

date

19/11/2014

sign here

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant Interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act.
- (3) See the definition of "associate" in section 9 of the Corporations Act.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant Interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voling powers or disposal of the securities to which the relevant interest relates (Indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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This is Annexure A of 1 page referred to in form 605 signed by me and dated 19 November 2014

James Robert Bennett

ANNEXURE A

1. Substantial Shareholders

The following persons are substantial shareholders by virtue to being related bodies corporate to RMB Resources Limited as trustee of the Telluride Investment Trust:-

FirstRand Limited and its related parties including the following entities:-

- RMB Holdings Limited
- > RMB Australia Holdings Limited
- > RMB Australia Limited
- > RMB Resources Capital Management Pty Limited
- > RMB Resources Limited
- > FirstRand Bank Holdings Limited
- FirstRand Bank Limited
- > FirstRand International Limited (Guernsey)
- > FirstRand International (Netherlands) BV
- > FirstRand Ireland Plc
- RMB International (Netherlands Antilles) NV
- > RMB International (Mauritius) Limited
- > FirstRand International (Mauritius) Limited
- > RMB Belgium BV
- > FirstRand (UK) Limited
- > RMBI (UK) Limited
- RMB Resources Inc.
- NDA Group Limited
- Instant Access Holdings Pty Ltd
- Ausreo Pty Ltd