

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Advanced Surgical Design & Manufacture Limited
ABN	71 066 281 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Kazacos
Date of last notice	20 November 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect 2. Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Peter Kazacos is a director and shareholder of DESTIN Pty Ltd, the registered holder, and a member of the Destin Employees Superannuation Fund
Date of change	28 October 2014
No. of securities held prior to change	1. 655,668 Fully Paid Ordinary Shares held by DESTIN Pty Ltd on behalf of the DESTIN Employees Superannuation Fund. 2. 60,142 Fully Paid Ordinary Shares held by Peter Kazacos.
Class	Fully Paid Ordinary Shares
Number acquired	1. 301,608 2. 27,666
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$15,080.40 2. \$1,383.30

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>1. 957,276 Fully Paid Ordinary Shares held by DESTIN Pty Ltd on behalf of the DESTIN Employees Superannuation Fund.</p> <p>2. 87,808 Fully Paid Ordinary Shares held by Peter Kazacos.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Take up of Rights Issue Entitlements as foreshadowed in the Rights issue Prospectus dated 2 October 2014.</p> <p>This Appendix 3Y is lodged late due to a delay in the Company receiving the notification of a change to a notifiable interest.</p> <p>Furthermore, the procedures the Company has in place to minimise the possibility of such an eventuality occurring did not initially bring to light as intended the acquisition of the Shares.</p> <p>All concerned have been reminded of those procedures.</p> <p>The Company does not consider any changes are required to its procedures.</p>

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.