

ASX Release

Appointment of Director – Gerard Hutchinson

Korvest Ltd wishes to advise that Gerard Hutchinson has been appointed as an independent non-executive Director effective immediately. Mr Hutchinson will also Chair the Audit Committee.

Mr. Hutchinson is a Chartered Accountant and has also completed a Masters of Business Administration (MBA) and Masters of Business Law (MBL). He has 20 years of experience in the contracting and engineering industry, including 14 years working for Leighton in Asia and five years as Executive Director, Finance for AECOM across Australia and New Zealand.

In addition to his extensive finance and operational experience, Mr Hutchinson has led the due diligence and integration of a number of mergers and acquisitions as well as significant experience in the roll-out of the Oracle suite of systems.

Mr Hutchinson is a fellow of the Institute of Chartered Accountants, Australian Institute of Company Directors and Australian Institute of Management.

Mr Hutchinson is currently the Chief Financial Officer and Executive Director for AusGroup Limited, an SGX listed company.

For further information please contact:

Mr Graeme Billings Chairman 0408 572 729

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