

Macquarie Bank Limited
ABN 46 008 583 542
Macquarie Securities Group

50 Martin Place
Sydney NSW 2000
GPO Box 3466
Sydney NSW 2001

Phone: 1800 080 033
Fax: (02) 8232 6158
Internet: macquarie.com.au/sfi
Email: instalments@macquarie.com.au

DX 10287 SSE
SWIFT MACQAU2S

19 November 2014

Ross Pullen
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000



Dear Ross,

MARKET ANNOUNCEMENT - IPL Self Funding Instalment Warrants

Macquarie Bank Limited as issuer of the IPL Macquarie Self Funding Instalment Warrants (ASX code: IPLSMC), announces the record date for entitlements to the \$0.0730 distribution for the IPL Macquarie Self Funding Instalment Warrant is 24 November 2014, coinciding with the record date for the IPL ordinary share dividend.

The IPL Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 20 November 2014. Again, this coincides with the ex-dividend date for the IPL ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
IPLSMC	\$1.9249	\$1.8519

The new Loan Amount will be effective from the ex-distribution date of 20 November 2014.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit macquarie.com.au/sfi.

Kind regards,

Client Service Team
Macquarie Securities Group
Macquarie Bank Limited