



# Prophecy International Holdings Ltd.

(ASX:PRO)

Level 2, 124 Waymouth St  
Adelaide SA 5000 Australia

Phone: + 61 8 8211 6188

Fax: + 61 8 8211 6224

info@prophecyinternational.com

## Company Announcement 20<sup>th</sup> November, 2014

### PROPHECY UPDATE

Management has been implementing a growth plan for the 2014-2015 financial year which revolves around accelerating the sales growth for the **Snare** product range.

In the process, additional sales resource has been added to promote the Snare product set and new development and support resources are being added to bolster product research and development. In addition, a new set of marketing initiatives have been planned and are in the process of implementation over the next few months with the aim of rapidly expanding the number of qualified leads for Snare products.

With the initial project actions behind us, it's pleasing to see results coming through with our financial year to date new Snare sales currently up some 70% compared to the same period last year. Our forecasts show that this increase should be maintained through to the half year results for an excellent first half. Our new marketing initiatives are planned to provide a continued kick to our sales activity in the second half with a target for a significant rise in new Snare sales over last year.

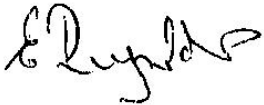
Our cash position now stands at over \$5 million and is forecast to improve for our half year cut-off.

With the current and forecast Snare new sales boost, we expect that the half year will show both an improved revenue number and before tax profit number compared to last year. Based on those forecasts, we expect once again to pay a dividend at the half and will report that actual number once the results are in for the half year.

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We have made a very pleasing start to this year and are confident that our growth strategies will provide a pleasing half year for holders.



Ed Reynolds  
**Chairman**

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For more details visit  
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[Promadis.com](http://Promadis.com)  
[basis2.com](http://basis2.com)

Contact: [info@prophecyinternational.com](mailto:info@prophecyinternational.com)  
or call +61 (08) 8211 6188