

MARKET RELEASE

20 November 2014

Terramin Australia Limited

TRADING HALT

The securities of Terramin Australia Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of commencement of normal trading on Monday, 24 November 2014, or when the announcement is released to the market.

Security Code: TZN

Belinda Mai **Adviser, Listings Compliance**

Level 3, 70 Hindmarsh Square, Adelaide, South Australia 5000 t +61 8 8213 1415 f +61 8 8213 1416 e info@terramin.com.au w www.terramin.com.au

Ms Belinda Mai Advisor, Listings Compliance ASX Compliance Pty Limited 20 Bridge Street Sydney NSW 2000

20 November 2014

Dear Belinda

Request for Trading Halt

As discussed earlier and in accordance with ASX Listing Rule 17.1, Terramin Australia Limited (**Terramin**) (ASX:TZN) requests an immediate trading halt over the Company's securities pending the release of an announcement regarding a debt restructure.

This trading halt is requested until the earlier of the commencement of trading on Monday 24 November 2014 or upon the release by the Company of the announcement regarding the debt restructure.

The directors of Terramin are not aware of any reason why a trading halt should not be granted.

Yours sincerely,

Stephane Gauducheau Company Secretary