



## Debt Funding Proposals Substantiate Natougou Project Value Appointment of Cutfield Freeman as Debt Adviser

Orbis Gold Limited ("Orbis Gold" or the "Company") advises that it has appointed Cutfield Freeman & Co Limited (CF&Co) as an independent debt advisor.

The appointment of CF&Co follows approaches from several financial institutions with indicative funding proposals, including the possibility of funding completion of the Definitive Feasibility Study (DFS) with debt, and procuring significant funds and financial support for the development of the Natougou Gold Project.

Given the Natougou Project DFS is now more than 50% complete, with exceptionally strong economics and short payback period as outlined in the recently announced Updated Scoping Study (14 October 2014), the Company considers it prudent to make the appointment now to ensure a disciplined approach is taken in reviewing its funding options and ensuring an optimal solution is pursued when a development decision is made in 2015.

CF&Co is an independent corporate finance adviser in the metals and mining sector with extensive experience assisting companies to fund projects, including several successful funding transactions for projects in Burkina Faso and elsewhere in West Africa.

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Further information on Orbis Gold can also be found on our website [www.orbisgold.com](http://www.orbisgold.com)

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