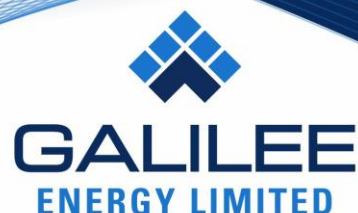


Results of Annual General Meeting

ASX/MEDIA ANNOUNCEMENT

20 November 2014



Company Announcements Officer
Australian Securities Exchange
20 Bridge Street,
SYDNEY NSW 2000

Dear Sir/Madam

Results of Galilee Energy Limited Annual General Meeting 2014

Pursuant to Listing Rule 3.13.2, the Directors of Galilee Energy Limited (ASX Code: GLL) are pleased to advise that all of the ordinary resolutions contained in the Notice of Meeting dated 17 October 2014 and considered by Shareholders at the Annual General Meeting of the Company, held on 20 November 2014 were passed on a show of hands.

Disclosure of Proxy Results

In accordance with Section 251AA(1) of the Corporations Act 2001, the following summary of proxies received in respect to each resolution are set out in the below proxy summary table:

No	Resolution	In Favour	Against	Abstain	Proxy's Discretion
1	Adoption of Remuneration Report.	29,234,799	10,115,436	9,547,614	5,924,596
2	Re-election of Dr David King as a Director.	57,240,081	576,431	50,000	5,924,596
3	Election of Mr Ray Shorrocks as a Director	54,081,998	1,271,431	2,513,083	5,924,596
4	Issue of Performance Rights to Peter Lansom.	46,733,916	1,961,316	213,617	5,913,596
5	Issue of Performance Rights to Paul Bilston.	46,733,916	1,986,316	188,617	5,913,596

About Galilee

Galilee's Board and management are focused on building and expanding its asset mix to create a mid-tier exploration and production company. Galilee has a clear plan to grow shareholder value and the capacity to execute.

- Strong Balance sheet
- Proven successful Board and Management
- New strategic direction

Directors

Chairman - David King

Managing Director – Peter Lansom

Executive Director – Paul Bilston

Non-executive Director – Ray Shorrocks

Shares

Shares on issue – 152,140,466

Top 20 holders – 53.75% *

Directors and Management – 6.22%

*As at 31 October 2014