

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 21 November 2014 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2010 and 2011 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan. The issue of options and shares under the Plan were approved by the Board on 27 August 2010 and 19 August 2011 respectively.

(a)	Class of security	Ordinary shares
	ISIN	NZFAPE0001S2
(b)	Number issued	11,655
(c)	Issue price	\$3.53 (4,387 shares); \$2.36 (7,268 shares);
(d)	Payment terms	Refer (g) below
(e)	Amount paid up	In full
(f)	Percentage of total class issued	0.00209%
(g)	Reason for issue	<p>Employees cancelling options issued under the 2010 and 2011 issues of the Fisher & Paykel Healthcare 2003 Share Option Plan.</p> <p>18,001 options were cancelled on 21 November 2014 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 8,322 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on exercise prices of \$3.53, and \$2.36).</p> <p>3,333 shares were issued to an employee exercising options issued under the 2011 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan based on an exercise price of \$2.36.</p>
(h)	Authority for issue	Directors' resolution
(i)	Terms of issue	The shares rank pari passu with the existing ordinary shares.
(j)	Total number of securities after issue	556,509,947
(l)	Date of issue	21 November 2014

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit our website www.fphcare.com