



## **ASX/MEDIA RELEASE**

### **Completed Sale of Distribution Centres**

Friday 21 November 2014: Washington H. Soul Pattinson and Company Limited (WHSP, SOL.ASX) is pleased to announce the divestment of two distribution centres, developed and managed by Pitt Street Real Estate Partners Pty. Limited and held in the Australian Logistics Property Fund.

The WHSP Group will receive total consideration of \$153 million for the 2 warehouses. The projects are expected to generate a pre-tax net profit for the WHSP Group in the order of \$26 million. Of this, \$17 million was taken up in the 2014 financial year as a revaluation gain.

The warehouses are located at Erskine Park, NSW and Brendale, Queensland and are sold with long term leases to Super Retail Group (SUL.ASX). The projects commenced in March 2013 and were completed in November 2014.

#### **About Washington H. Soul Pattinson and Company Limited**

Washington H. Soul Pattinson and Company Limited (WHSP) is Australia's second oldest listed company. Beginning as a chemist shop in Pitt Street, Sydney in 1872, the company listed on the Australian Securities Exchange 30 years later. Since listing, WHSP has paid a dividend every year, including throughout the depression of the 1930s. Today WHSP is a diversified investor in basic commodities such as building products, property, coal, copper, equities, telecommunications, rural services, financial services and pharmaceuticals.

**WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED (ASX CODE: SOL)**  
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