

21 November 2014

Mr Simon Daniels
Senior Adviser, Listings Compliance
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

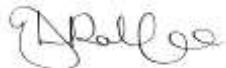
Dear Mr Daniels

Release of Shares From Voluntary Escrow

Xanadu Mines Limited ("**Xanadu**") refers to its Appendix 3B dated 21 January 2014, relating to the issue of 5,000,000 ordinary shares ("**Shares**"). The issue of these Shares was part consideration paid by Xanadu for the acquisition of 90% of the Oyut Ulaan copper gold project as approved by Shareholders at the 2013 Annual General Meeting.

These Shares will be released from voluntary escrow on 22 November 2014.

Yours sincerely



Janine Rolfe
Company Secretary



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ASX
XAM

Xanadu Mines Ltd (ASX: XAM) is an exploration company that has assembled a significant exploration portfolio across Mongolia's porphyry belts. These belts are part of the larger Central Asian Orogenic Belt – one of the last great exploration frontiers known to host large copper porphyry deposits – and Mongolia is emerging as a globally significant copper province.