



PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE – DESPATCH OF OFFER DOCUMENTS

As announced on 12 November 2014, Paradigm Metals Limited (“PDM” or “the Company”) is undertaking a pro-rata non-renounceable entitlement issue to shareholders who are registered as shareholders at 5pm (WST) on 18 November 2014 (**Record Date**) to raise approximately \$525,215 (**Entitlement Issue**).

The Company will issue approximately 262,607,505 fully paid ordinary shares on the basis of 1 new share for every 2 shares held as at the Record Date with 1 free attaching option for every 1 share subscribed for and allotted under the Entitlement Issue (**Offer**). The shares offered under the Entitlement Issue will rank equally with the shares on issue at the date of the prospectus. The Company will seek approval from the ASX for quotation of the options.

The Company advises that the Prospectus and Entitlement and Acceptance forms which relate to the Entitlement Issue have today been posted to all eligible shareholders.

Should you have any queries in relation to this matter, please do not hesitate to contact the Company on (+61 8) 9200 4482.

Yours sincerely,

Paula Cowan

Company Secretary

PARADIGM METALS LIMITED