

21 November 2014

Company Announcements Office
Australian Securities Exchange Limited
By Electronic Transmission

Results of Annual General Meeting held 21 November 2014

Set out hereunder are the outcomes in respect of each resolution to be put to the company's Annual General Meeting.

Resolution D

It was resolved that the remuneration report for the year ended 30 June 2014 be adopted.

Resolution E

It was resolved that Mr. R. Broomfield be re-elected as a director of the company.

Resolution F

It was resolved that the adoption of and future issues under the MaxSec Group Limited Employee Share Option Plan be approved.

Resolution G

It was resolved that the issue of 5,000,000 options to Executive Director Mr. G. Cleaves under the Employee Share Option Plan be approved.

Resolution H

It was resolved that the issue of 1,000,000 options to Non-Executive Director Mr. R. Broomfield under the Employee Share Option Plan be approved.

Resolution I

It was resolved that the issue of 500,000 options to Non-Executive Director Mr. J. Landsberg under the Employee Share Option Plan be approved.

Resolution J

It was resolved that the previous issue and allotment of 20 million shares in the Company issued on 12 May, 2014 for consideration of \$500,000 (at 2.5 cents per share) to Cadence (90) Investments No.1 Pty. Limited be ratified.

Resolution K

It was resolved that the proposed private placement of up to 35 million shares be approved.

The summary of valid proxies received for the meeting is set out below:

Resolution	How Passed	For	Against	Abstain	Discretionary
D	Show of hands	118,710,609	206,256	46,076	5,021,249
E	Show of hands	118,916,824	37,602	0	5,029,764
F	Show of hands	118,759,542	202,256	0	5,022,392
G	Show of hands	118,528,318	430,337	4,286	5,021,249
H	Show of hands	118,528,318	430,337	4,286	5,021,249
I	Show of hands	118,531,940	426,715	4,286	5,021,249
J	Show of hands	102,772,976	189,221	46,475	5,021,249
K	Show of hands	102,734,862	218,095	19,758,555	5,022,678

For more information, contact:

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About MaxSec Group Limited

MaxSec Group Limited, through its BQT Solutions divisions, is a leading designer, developer and global provider of quality, reliable Mifare® Classic®, Mifare Plus®, Mifare DESFire® EV1 and miPASS® secure smart card and reader systems, biometric, locking and other security products. For more information, visit our website at www.maxsec.com.