



21 November 2014

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

NATIONAL STORAGE REIT COMPLETES ACT AND NSW ACQUISITION REQUIREMENTS

National Storage REIT (**NSR**) previously announced, on 8 October 2014, acquisitions in respect of:

- three storage centres in the Canberra market located in Hume, Mitchell and Phillip; and
- a fourth storage centre located in Queanbeyan (NSW), just outside the ACT border,

(together, **Centres**).

As described in the announcement made by NSR on 8 October 2014, NSR's acquisition of the Centres was to be funded with a combination of cash and NSR scrip. Accordingly, NSR today issued a total of 4,800,000 new ordinary stapled securities to Capital Business Park (Holdings) Pty Ltd and Antares Pty Ltd (being the vendors of the Centres (**Vendors**)) as the scrip component of the consideration for the acquisition. Pursuant to the terms of the transaction documents giving effect to the acquisition, the Vendors have agreed not to sell or otherwise dispose of the stapled securities for a period of 12 months from the date of issue and accordingly the stapled securities are subject to voluntary escrow until 21 November 2015.

An Appendix 3B and cleansing notice in relation to the issue of the stapled securities will be separately released to ASX.

Yours sincerely

Pat Rogers
Company Secretary

NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)

The Trust Company (RE Services) Limited (ACN 003 278 831 AFSL 235 150) as responsible entity for National Storage Property Trust (ARSN 101 227 712)