

21 November 2014

Company Announcements Office
Australian Securities Exchange

Annual General Meeting of Gazal Corporation Limited

The outcome of each resolution put to shareholders at the Annual General Meeting of Gazal Corporation Limited held today (together with the information required by section 251AA of the *Corporations Act 2001* (Cth)) is:

BUSINESS

B. RETIREMENT AND RE-ELECTION OF MR M GAZAL

Outcome: passed

The resolution was decided by a show of hands. The total number of proxy votes exercisable by all proxies validly appointed was 5,807,293.

The total number of proxy votes in respect of which the appointments specified that:

- (a) the proxy was to vote for the resolution was 4,656,793;
- (b) the proxy was to vote against the resolution was Nil;
- (c) the proxy was to abstain on the resolution was Nil and
- (d) the proxy could vote at the proxy's discretion was 1,150,500.

C. ELECTION OF MR C KIMBERLEY

Outcome: passed

The resolution was decided by a show of hands. The total number of proxy votes exercisable by all proxies validly appointed was 5,807,293.

The total number of proxy votes in respect of which the appointments specified that:

- (a) the proxy was to vote for the resolution was 4,656,526;
- (b) the proxy was to vote against the resolution was Nil;
- (c) the proxy was to abstain on the resolution was 267 and
- (d) the proxy could vote at the proxy's discretion was 1,150,500.

D. ADOPTION OF REMUNERATION REPORT

Outcome: passed

The resolution was decided by a show of hands. The total number of proxy votes exercisable by all proxies validly appointed was 4,807,293.

The total number of proxy votes in respect of which the appointments specified that:

- (a) the proxy was to vote for the resolution was 4,560,380;
- (b) the proxy was to vote against the resolution was 3,200;
- (c) the proxy was to abstain on the resolution was 93,213 and
- (d) the proxy could vote at the proxy's discretion was 150,500.

Yours Faithfully

A handwritten signature in black ink that reads "P. J. Wood.".

Peter Wood
Company Secretary