



FOYSON
RESOURCES LIMITED

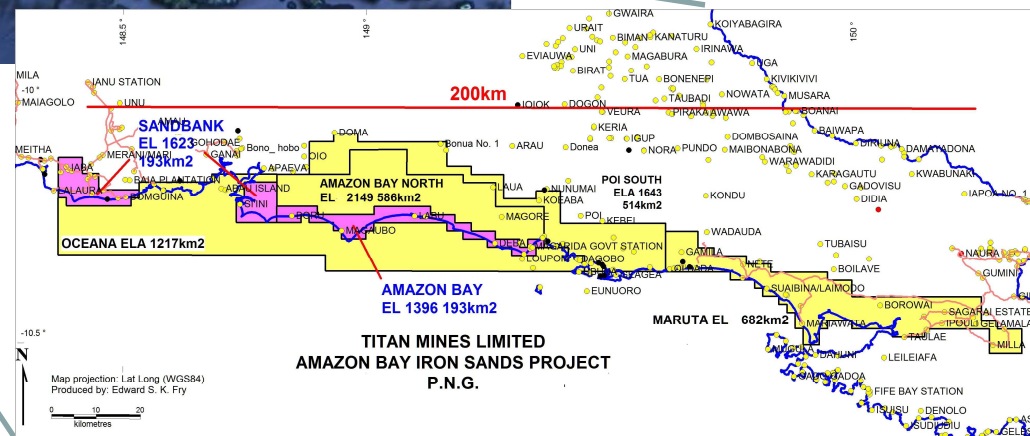
ANNUAL GENERAL MEETING

24 NOVEMBER 2014

Corporate Strategy

- Difficult market for junior resource companies
- Strategy is to identify a cash flow project to fund ongoing exploration and development on Amazon Bay iron sands Project
- This approach has become even more relevant due to TVI's decision not to fund Phase 2 program under Amazon Bay JVA
- The Chinese interest in funding and offtake from Amazon Bay has also reduced with the fall in iron ore prices to sub US\$80 per tonne

Amazon Bay Project Location



foyson...abundant harvest



Amazon Bay Current Activities

- Reduced expenditure
- Application submitted for Environmental Permit to allow drilling program
- Land owner consultation
- Regional sampling program
- Environmental management plan commenced

Cashflow Project Criteria

- Minimal upfront capital
- Short term cash flow
- Australian based
- Potential for subsequent growth
- Payment is performance based
- IGE “waste plastics to oil” opportunity meets all criteria

IGE Project Acquisition Summary

Foy acquires:

- Exclusive licences to commercial technology in the key jurisdictions of Australia, New Zealand, China, North America, South East Asia, India, Papua New Guinea and Fiji and non exclusive licences (1 of 3) in each of other jurisdictions
- Berkeley Vale site (NSW Central Coast) fully permitted for diesel production
- 50 tonnes per day feedstock module
- Management and production team

IGE Project Payment Summary

- No upfront payment and no monetary payment
- Performance Shares and Options on following basis*:
 - Production achievement of 80 tonnes diesel per day
 - issued 10 million shares and 10 million options^
 - Financial achievement EBITDA of \$5 million per annum
 - issued 35 million shares and 35 million options^
 - Financial achievement EBITDA of \$10 million per annum
 - issued 10 million shares and 10 million options^
 - Financial achievement EBITDA of \$15 million per annum
 - issued 10 million shares and 10 million options^
 - Financial achievement EBITDA of \$20 million per annum
 - issued 5 million shares and 5 million options^

* following 1 for 80 share consolidation

^ options are convertible to shares on payment of \$0.20 prior to 31 December 2019

Timing and Funding

- 4 Feb 2015 EGM to ratify and approve Placements 1 and 2
 - Placement 1 completed October 2014 raised \$337,500
 - Placement 2 to raise between \$750,000 and \$1,000,000
- 8 April 2015 EGM to approve the IGE transaction
- Rights Issue April 2015 to raise between \$750,000 and \$1,000,000



THANK YOU - ANY QUESTIONS

MR BEVAN DOOLEY WILL NOW
PRESENT THE IGE PROJECT