



MARKET RELEASE

24 November 2014

Cardia Bioplastics Limited

TRADING HALT

The securities of Cardia Bioplastics Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of commencement of normal trading on Wednesday, 26 November 2014, or when the announcement is released to the market.

Security Code: CNN

Shannon Hong
Senior Adviser, Listings Compliance

24 November 2014

**Shannon Hong,
Adviser, Listings
ASX Compliance
Exchange Centre
20 Bridge Street
Sydney NSW 2000**

Dear Shannon,

REQUEST FOR TRADING HALT

**Security Code: CNN
CNNO
CNOB**

Cardia Bioplastics Limited ("the Company"), pursuant to ASX Listing Rule 17.1, requests that an immediate trading halt be placed on its securities.

1. The Company seeks a trading halt pending an announcement to the market in relation to proposed business acquisition and wishes to maintain an orderly market in its securities.
2. The Company anticipates a detailed announcement before the commencement of trading on Wednesday 26 November 2014. The Company requests that its securities to remain in the trading halt until that announcement is made.
3. The Company is not aware of any reason why the trading halt should not be granted.

Please advise if there is any further information you require.

Yours sincerely,



**Rekha Bhambhani
Company Secretary**