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ASX Announcement

24 November 2014

Resignation of Managing Director

The Directors' of Kollakorn Corporation Limited (ASX: KKL) wish to advise that at the AGM today, Mr Sealy told shareholders that he had given 6 months' notice to the Board that he would step down as Managing Director of the Company, due mainly to ill health.

Mr Sealy will remain on the Board to assist the directors' in finding his replacement and transitioning his knowledge to that replacement.

Sevag Chalabian Chairman