

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Singapore Telecommunications Limited
ABN	ARBN No. 096 701 567

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Low Check Kian
Date of last notice	8 September 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Cluny Capital Limited ("Cluny") is the registered holder of 1,905,907 warrants over shares of Olam International Limited ("Olam"), a related body corporate of Singapore Telecommunications Limited ("SingTel"). As the sole shareholder of Cluny, Mr Low Check Kian is deemed to be interested in the Olam warrants held by Cluny.
Date of change	17 November 2014
No. of securities held prior to change	1,490 ordinary shares in SingTel 5,600 ordinary shares in Singapore Airlines Limited 1,848,600 warrants over shares of Olam – held by Cluny
Class	Warrants over shares of Olam
Number acquired	57,307 warrants
Number disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NA

+ See chapter 19 for defined terms.

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No. of securities held after change	1,490 ordinary shares in SingTel 5,600 ordinary shares in Singapore Airlines Limited 1,905,907 warrants over shares of Olam – held by Cluny
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of 57,307 additional warrants as a result of an adjustment on the basis of 31 additional warrants for every 1,000 warrants held, with fractional entitlement of 0.01 or more being rounded up to the nearest whole number

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NA
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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