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24 November 2014

Mr Ross Pullen
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Pullen,

**Re: Westpac Vanilla Instalment Equity Warrants over securities in Wesfarmers Limited (WES)
Adjustment due to Capital Return and Share Consolidation**

Westpac Banking Corporation is the issuer of the following Westpac Vanilla Instalment Equity Warrants over securities in Wesfarmers Limited (WES).

WESIWA

At the Annual General Meeting on 20 November 2014, the shareholders of WES approved a return of capital and a share consolidation. Westpac request a suspension from trading of the above warrants until Wednesday 26 November 2014, i.e. for the warrants to recommence trading on Wednesday 26 November 2014.

Prior to the re-commencement of trading, Westpac will advise the impact of the capital return and share consolidation on the warrants.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation