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Australian Securities Exchange
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COMPANY ANNOUNCEMENT

For immediate release

Appointment of CFO

Grays eCommerce Group (GEG) has announced the appointment of Mr Emmanuel Zammit as its new Chief Financial officer, following the retirement of Mr John Martin from the role.

Mr Zammit, who will also assume the position of Joint Company Secretary, is a highly experienced CFO who has recently assisted RiceGrowers Limited through a major transition. He has previously held CFO roles with Alesco, Wattyl and MeadWestvaco (with whom he also held senior management positions in Australia, Asia and Europe). Mr Zammit holds a Bachelor of Economics from Macquarie University and gained his CPA certification in 1991. His appointment will commence on January 5, 2015.

GEG Chief Executive, Mr Mark Bayliss, today paid tribute to Mr Martin who joined Grays (Aust) Holdings Pty Ltd in 2007.

"John has been an integral part of Grays' success since 2007 and has played a key role in the transaction between Grays (Aust) Holdings and Mnemon," Mr Bayliss said.

"He is immensely respected across the organisation and I am delighted that he will remain closely involved through an extended hand over period in the CFO area and then as a strategic advisor targeting future growth opportunities.

"Emmanuel brings substantial experience in publicly listed environments and will be instrumental in maximising efficiencies across the group as we leverage our scale to grow opportunities in the online market."

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Further information:

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Grays eCommerce Group is Australia's largest listed pure-play, e-commerce retail company incorporating GraysOnline, DealsDirect, OO.com.au, TopBuy and Grays industrial online auction business.