

CENTURY AUSTRALIA

INVESTMENTS LIMITED



TO: AUSTRALIAN STOCK EXCHANGE LIMITED
FROM: CENTURY AUSTRALIA INVESTMENTS LIMITED
DATE: November 25, 2014
SUBJECT: Estimated NTA before all deferred taxes

The estimated NTA before all deferred taxes based on the portfolio as at close of business Monday 24 November 2014 is 92.1 cents per share.

Under the terms of the current buy back disclosed in the 2014 Notice of Annual General Meeting, Century is at present limited to paying a price which is no more than 98.5% of NTA before all deferred taxes. In directing our broker on a daily basis, the estimated NTA is calculated, monitored throughout the day and buying price limits adjusted to reflect market movements.

To date, Century has acquired a total of 9,802,905 shares at an average discount to NTA before all deferred taxes of approximately 2.2%.

Peter Roberts
Company Secretary



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