

# **Harvey Norman Holdings Limited**

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25 November 2014

## **HARVEY NORMAN HOLDINGS LIMITED – 2014 RIGHTS ISSUE**

Harvey Norman Holdings Limited ("HVN") is pleased to announce a fully underwritten pro rata renounceable entitlement offer of new HVN ordinary shares ("New Shares"), with entitlements trading to raise approximately \$120.7 million ("Entitlement Offer"). The offer price is \$2.50 per New Share ("Offer Price").

The Entitlement Offer is fully underwritten by Patersons Securities Limited ("Patersons"). Patersons has also entered into a sub-underwriting arrangement with Gerry Harvey in respect of the Entitlement Offer.

### **The Entitlement Offer and use of proceeds**

The Entitlement Offer consists of an offer to Eligible Shareholders to subscribe for 1 New Share for every 22 existing HVN ordinary shares held on the Record Date of 7.00 pm (Sydney time) on Tuesday 2 December 2014 ("Entitlement") at the Offer Price of \$2.50 per New Share.

The proceeds from the Entitlement Offer will assist HVN to achieve its capital management objectives. Specifically, the proceeds will be used to fund the payment of a special fully franked dividend to shareholders of \$0.14 per share, which is anticipated to be paid on 30 December 2014 ("Special Dividend"). The New Shares will not be entitled to the Special Dividend.

Each Director of HVN has indicated that they will take up their full Entitlement under the Entitlement Offer.

### **Offer Booklet**

Eligible Shareholders will be mailed an Offer Booklet, together with a personalised Entitlement and Acceptance Form which contains details of your Entitlement, on or around Thursday 4 December 2014. Eligible Shareholders should read the Offer Booklet carefully and in its entirety before deciding whether to participate in the Rights Issue.

Key Dates	
Announcement of Entitlement Offer	Tuesday, 25 November 2014
"Ex" date	Friday, 28 November 2014
Entitlements trading on ASX begins	Friday, 28 November 2014
Record date for eligibility in the Entitlement Offer	7.00pm, Tuesday, 2 December 2014
Entitlement Offer opens	Wednesday, 3 December 2014
Entitlement Offer Booklet despatched and Entitlements allotted	Thursday, 4 December 2014
Entitlements trading on ASX ends	Monday, 8 December 2014
Entitlement Offer closes	5.00pm, Monday, 15 December 2014
Notification of Shortfall to ASX	Thursday, 18 December 2014
Settlement of Shortfall	Friday, 19 December 2014
Issues of New Shares under the Entitlement Offer	Monday, 22 December 2014
Despatch of holding statements for New Shares under the Entitlement Offer	Monday, 22 December 2014
New Shares under the Entitlement Offer commence trading on ASX on a normal settlement basis	Tuesday, 23 December 2014

The above timetable is indicative only and subject to change. All time references are to Sydney time. HVN reserves the right to amend any or all of these events, dates and times without notice subject to the *Corporations Act 2001* ("Cth"), the ASX Listing Rules and other applicable laws. In particular, HVN reserves the right to extend the closing date of the Entitlement Offer, to accept late applications under the Entitlement Offer (either generally or in particular cases), and to withdraw the Entitlement Offer without prior notice. Any extension of the closing date will have a consequential effect on the issue of New Shares.

For further information on the Entitlement Offer, please call the HVN Offer Information Line on 1300 737 760 (within Australia), or +61 2 9290 9600 (outside Australia), from 8.30 am to 5.30 pm (Sydney time) Monday to Friday, and read the Offer Booklet when available. If you have any further questions, you should contact your stockbroker, accountant or other professional adviser.

Yours faithfully



**Gerald Harvey**  
Chairman  
Harvey Norman Holdings Limited