

25 November 2014

ANSONGO DRILLING CONTRACTS SIGNED

Callabonna Resources Limited ("the Company") has arranged for drilling to commence at the highly prospective Ansongo Manganese project in Eastern Mali.

A contract has been signed with PPI Burkina SA ("the Contractor") to provide drilling services for Mali Manganese SA at the Ansongo Manganese Project in Eastern Mali.

The Contractor is part of the Project Production International Group (PPI), which has extensive operating experience in Mali, Burkina Faso and Niger. The Contractor's performance is known to the directors of Callabonna from previous work, and the Contractor is well equipped to complete the work at Ansongo.

The first stage of drilling will be diamond drilling (DD) from the top of Hill D to obtain core for assay and structural studies, as well as Reverse Circulation (RC) exploratory drilling elsewhere on the mining lease. It is anticipated that 700m DD and 1900m RC drilling will be completed during the first stage, commencing in December 2014. This work will be part of a larger drilling program and scoping study to be completed in 2015 and aimed to produce a resource estimate that is compliant with the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (commonly referred to as the JORC code, an international standard).

The field program is designed and will be funded and supervised by Callabonna as part of its earn in to acquire 51% of Ansongo Limited. It will be managed by geologists from Mali Manganese who have considerable mining and exploration experience in this type of work.

Contact details

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