



ASX Announcement

Resignation of Non-Executive Director

25 November 2014: The Board of Cuesta Coal Limited (ASX: CQC) ("Cuesta" or "the Company") announces the retirement of Mr Patrick Elliott as Non-executive Director, who has tendered his resignation in order to focus on his other significant business commitments. Mr Elliott was a founding Director of Cuesta Coal Limited and through Argonaut Resources NL, was a pivotal early investor in the Company's predecessor Blackwood Coal Pty Ltd.

Mr Elliott has provided valuable contribution and guidance to the Board and Senior Management of Cuesta during his term as a Non-executive Director.

On behalf of the Cuesta Coal Board, Managing Director Matt Crawford wishes to thank Pat for his efforts and dedicated services to Cuesta over the past 3 years. The Board wishes Pat all the best for his future endeavours.

Mr Elliott's retirement is effective as at the commencement of the Company's Annual General Meeting to be held at 11am on Friday 28 November 2014. As Mr Elliott will not be seeking re-election as a Non-executive Director at the AGM, Resolution 2 is withdrawn from the meeting agenda. The company will not be seeking an additional non-executive director.

ENDS

For any enquiries please contact Matthew Crawford or Megan McPherson.

About Cuesta Coal

Cuesta Coal Limited ("**Cuesta**") is an ASX listed coal exploration company with a pipeline of coal projects ranging from development to greenfield exploration. The Company is strongly supported by its major cornerstone investor and is targeting coal production from its priority Moorlands Project in a 3 year timeframe.

Cuesta has a diverse portfolio of thermal and coking coal exploration prospects within the Bowen, Surat and Galilee basins, the Company's core projects are well situated geographically.

For further information:

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