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26 November 2014

ASX RELEASE

MULTINET GAS PRICES A\$170M OF US PRIVATE PLACEMENT BONDS

DUET Group (DUET) is pleased to note the attached media release confirming the pricing of A\$170 million of US private placement bonds by Multinet Gas.

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26 November 2014

MULTINET GAS PRICES A\$170 MILLION (EQUIVALENT) US PRIVATE PLACEMENT BONDS

Multinet Gas has priced A\$170 million (equivalent) of seven year senior unsecured notes issued across USD and AUD tranches through a private placement to US institutional investors.

Contract close is expected in mid-December 2014 and the funds will be used for the refinancing of an existing higher priced debt facility.

The interest rate margin achieved was attractive and reflected strong demand for investment grade regulated energy utility issuers.

Multinet Gas Chief Executive Officer, Hugh Gleeson, said "We are pleased with the continued support that Multinet Gas has received from the US private placement market."

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