



ANNUAL GENERAL MEETING

WELCOME

ASX: WPG

AGM 26 NOVEMBER 2014

EMERGENCY EVACUATION PROCEDURE

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- In the unlikely event of an emergency evacuation, an automated warning system comprising two audible tones will be activated as follows:
 - Siren tone 'beep beep' (prepare to evacuate); and if necessary, followed by a Wail tone 'whoop whoop' signifying evacuation is necessary
- Do not use the elevators – only use stairs in an orderly manner
- Hotel staff will direct which emergency exits are safe to use
- After exiting the hotel, please follow the directions of the hotel staff to the emergency assembly point and await further instruction.



TARCOOLA & TUNKILLIA GOLD PROJECTS (BACK TO OUR ROOTS)

ASX: WPG

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WPG'S TRANSFORMATION

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- Acquired South Australian iron ore projects in 2006 for \$4m and sold them in 2011 for \$320m
- Bought iron ore at bottom of market, sold at the top
- Acquired Tarcoola and 70% of Tunkillia gold assets in SA in May 2014 from Mungana for \$1.5m plus 7.5m WPG shares with trailing payments contingent on development
- Finalised acquisition of residual 30% of Tunkillia gold assets yesterday from Helix for \$0.5m plus 10m WPG shares with trailing payments contingent on development
- Targeting Tarcoola production in late 2015
- Management with a track record of successful exploration, development and operation of open pit and underground mines

WPG'S SOUTH AUSTRALIAN PROJECTS

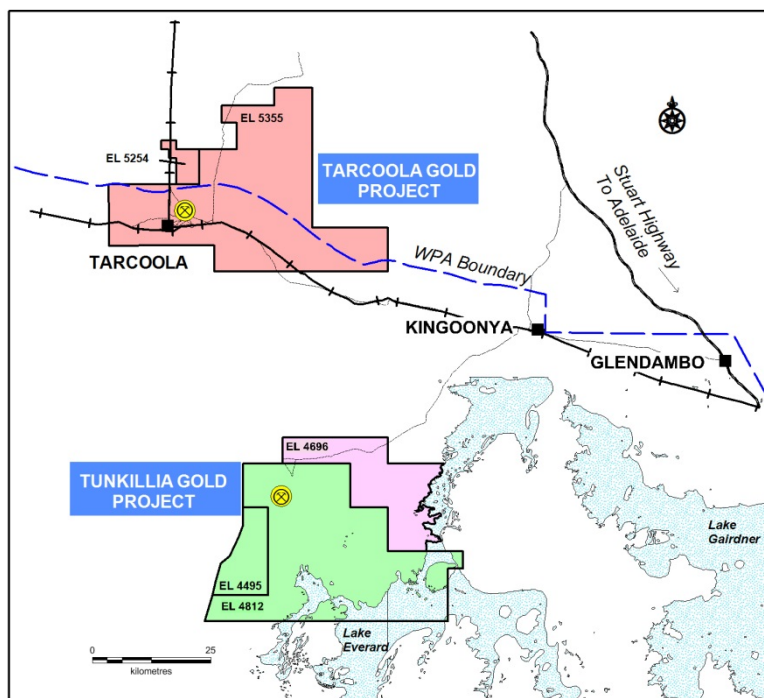
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- WPG has focussed on South Australia since 2006
- Demonstrated exploration and development success, particularly in the iron ore and coal space
- Ongoing base, precious metal and iron ore exploration in South Australia
- New gold focus with advanced projects in the Gawler Craton



LOCATION OF GOLD PROJECTS

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- ± 600 km north west of Adelaide and ± 200 km south of Coober Pedy
- WPG has 100% of Au, Ag and Cu at Tarcoola and 100% all minerals at Tunkillia
- Total area held (gold prospectivity) is 2,836 km²
- Tunkillia is a blind orebody with no prior production, open at depth
- Tarcoola open at depth

Asset	Interest	Resource
Tarcoola	100%	973,000 tonnes @ 3.12 g/t Au
Tunkillia	100%	26.3 million tonnes @ 1.04 g/t Au
Total		975,000 oz Au (+2,500,000 Ag)

TARCOOLA

A PROJECT FOR OUR TIMES



Tarcoola Railway Station 1926 - 1940



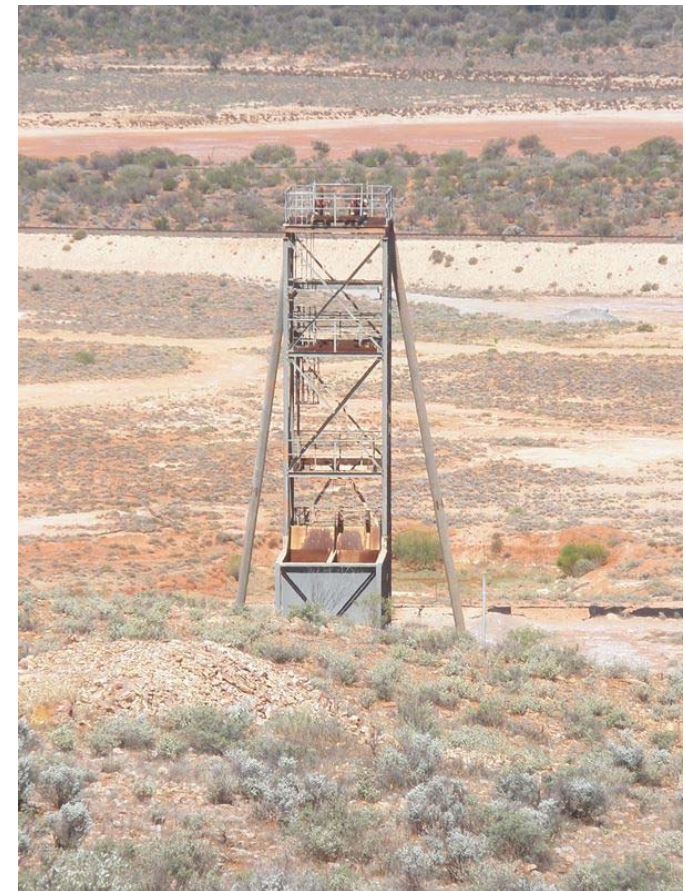
Tarcoola 2014



TARCOOLA HISTORY

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- Field discovered in 1893
- Intensely mined till early 1900s, thereafter sporadically
- High grade production, around 77,000 ounces historically produced from field
- Major producing mines were Tarcoola Blocks, Perseverance, Welcome Home, Curdnatta
- Small scale underground mining targeted mineralised narrow vein quartz lodes



TARCOOLA PROJECT BACKGROUND

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- Two exploration licences covering 1,229km²
- Tarcoola Gold project Located on EL 5355
- Access via Glendambo (125km) on public roads; 3km west of Tarcoola township
- Project acquired mid 2014 from Mungana Goldmines Ltd
 - Gold and silver rights 100% owned by Tarcoola Gold Pty Ltd (WPG subsidiary)
 - WPG has an 'exclusive' area on which the current resource is sited for all metals, as well as Au-Ag-Cu exploration and development rights outside the exclusive area
 - Four existing mining leases held by Tunkillia Gold Pty Ltd (WPG subsidiary)
- Mineral Claim lodged 19 November 2014, grant anticipated early December

TARCOOLA MINERAL RESOURCE ESTIMATE

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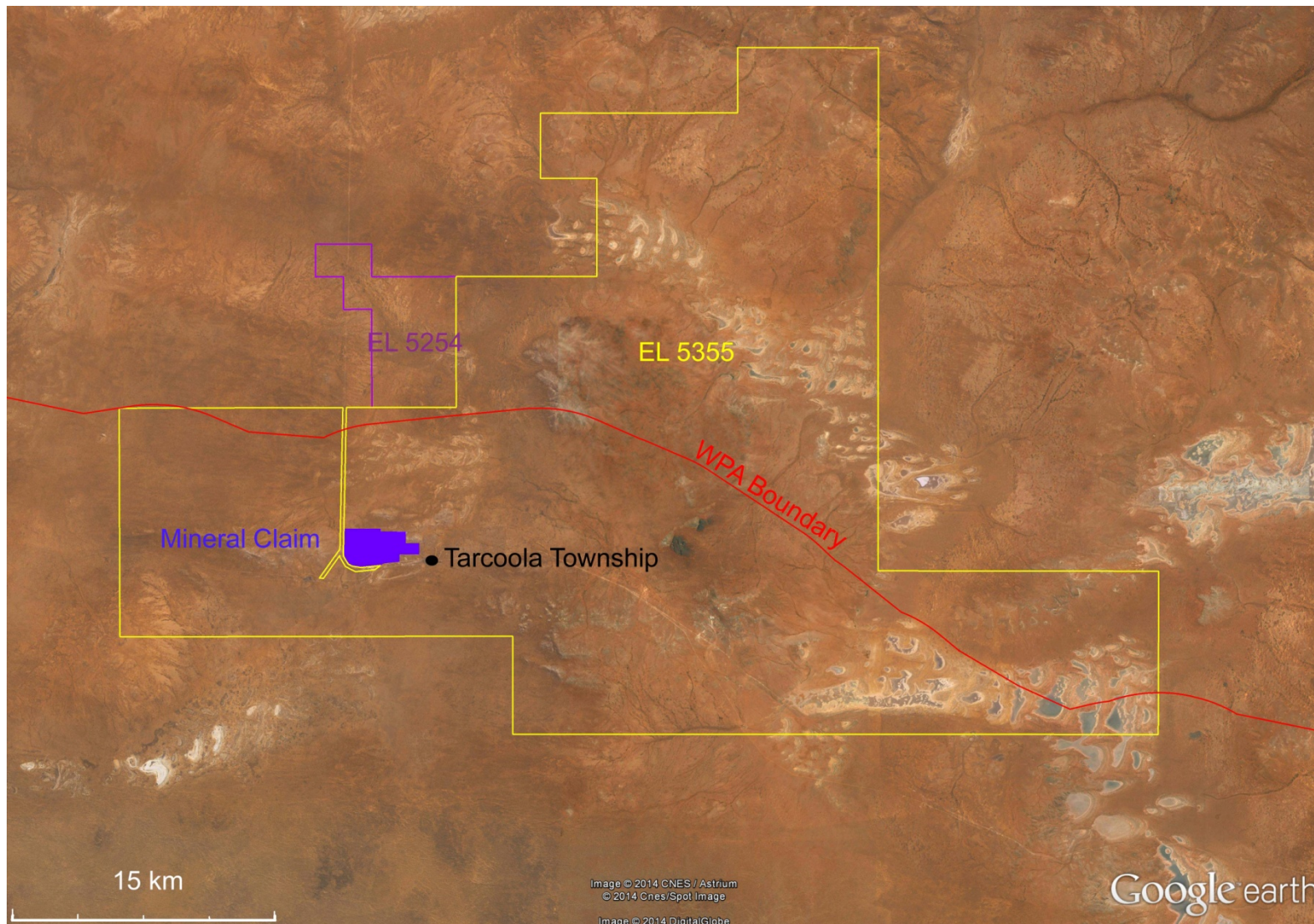
- Resources for Perseverance and Last Resource:

Resource Category	Tonnage kt	Gold g/t	Gold koz
Indicated	919	3.14	92.7
Inferred	55	2.77	4.9
Total (subject to rounding)	973	3.12	97.5

- Further potential with Wondergraph and Tarcoola Blocks

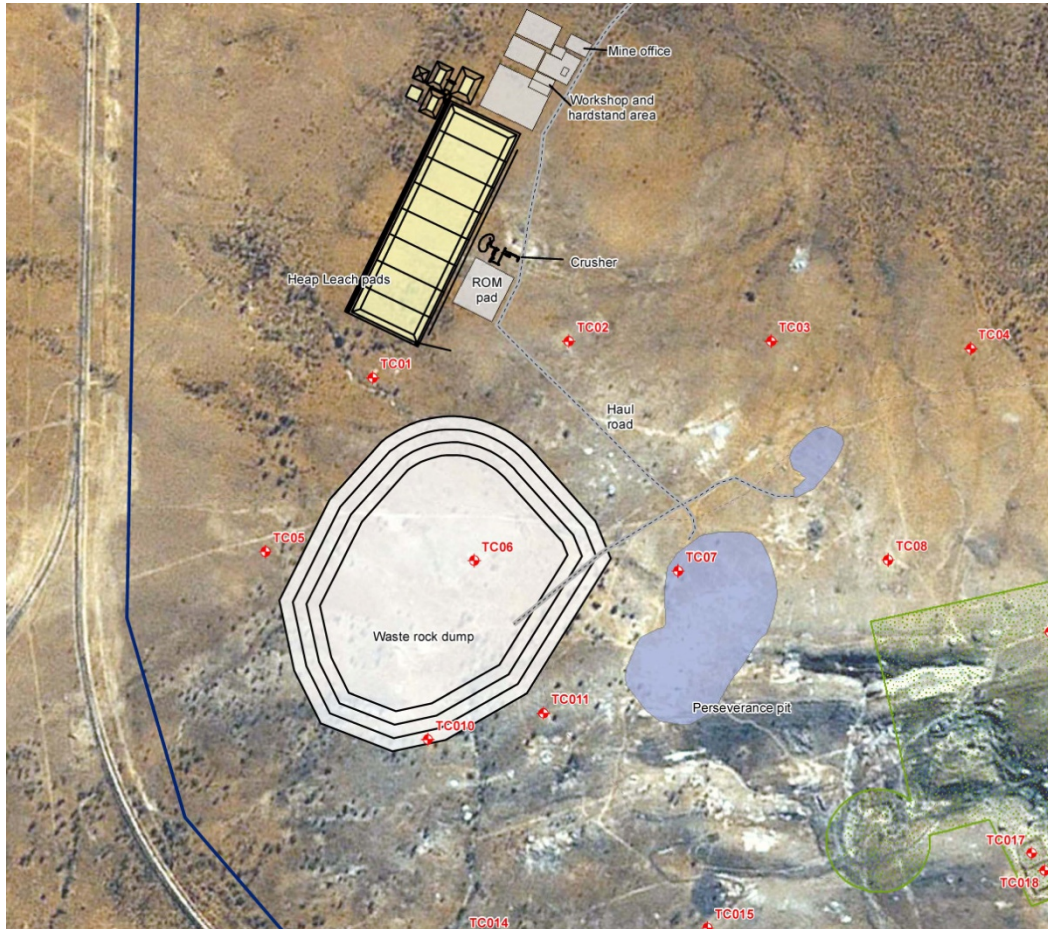
TARCOOLA ELs AND MINERAL CLAIM AREA

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TARCOOLA INITIAL MINE SITE LAYOUT

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- Infrastructure layout optimised for efficiency
- Metallurgical testwork indicates good recoveries for low cost heap leach project
- No further resource definition drilling required but limited large diameter drilling for further metallurgy and geotech has been undertaken
- Capex, opex will be estimated as part of feasibility study, but both are likely to be low

LANDSCAPE AND EXISTING ENVIRONMENT

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Waste Rock Dump area



Tarcoola Ridge



LANDSCAPE AND EXISTING ENVIRONMENT

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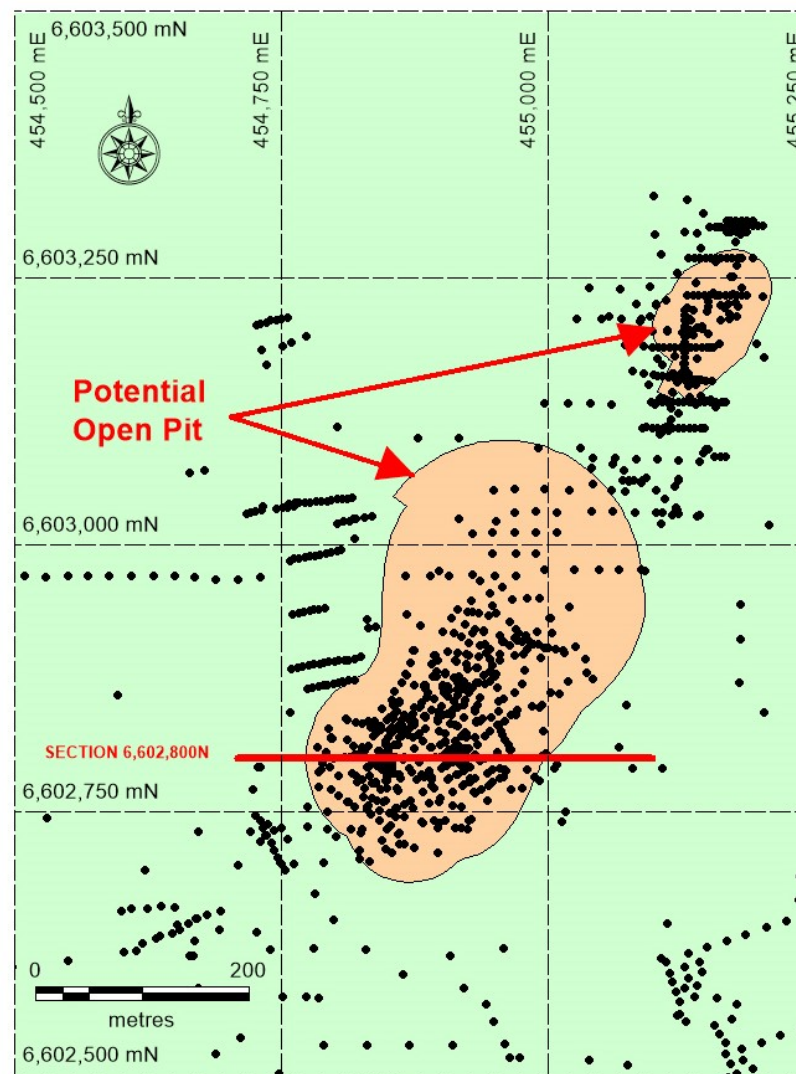
Perseverance - main open pit area



TARCOOLA RESOURCE DRILLING

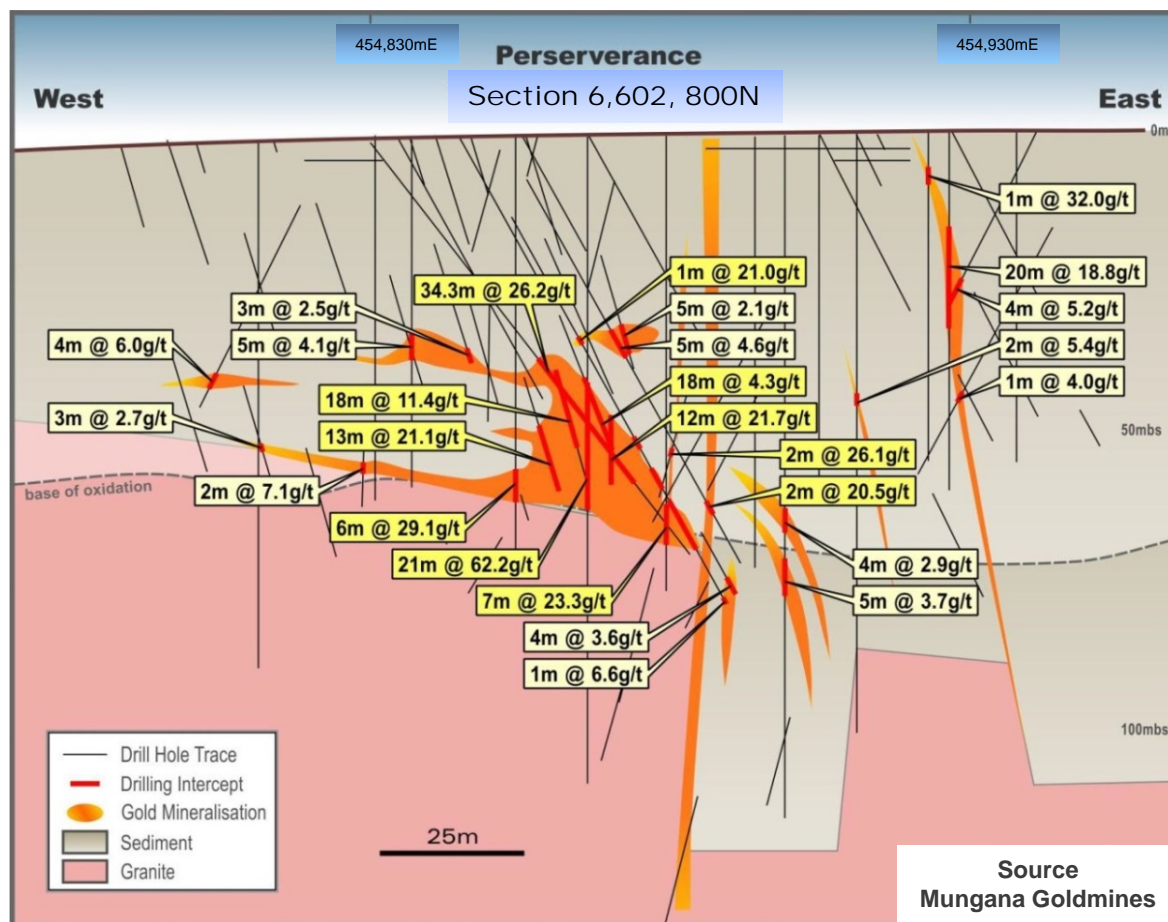
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- 628 drill holes for 53,191m used for resources estimate
- Drill hole spacing 10m along strike expanding to 20m at north & south ends
- 95% of the gold ounces in the mineral resource are in the Indicated category
- Focus to date has been on the Perseverance and Last Resource areas, but there are many other prospects



TARCOOLA CROSS SECTION

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- Mineralisation is hosted by quartz veins in the sedimentary Tarcoola formation and in the underlying granite
- Supergene enrichment is evidenced by intercepts:
 - 34.3m @ 26.2 g/t Au
 - 21m @ 62.2 g/t Au
- Further high grade deeper potential with intersections of:
 - 6m @ 43 g/t Au
 - 4m @ 15 g/t Au

TARCOOLA INDICATIVE PROJECT TIMINGS

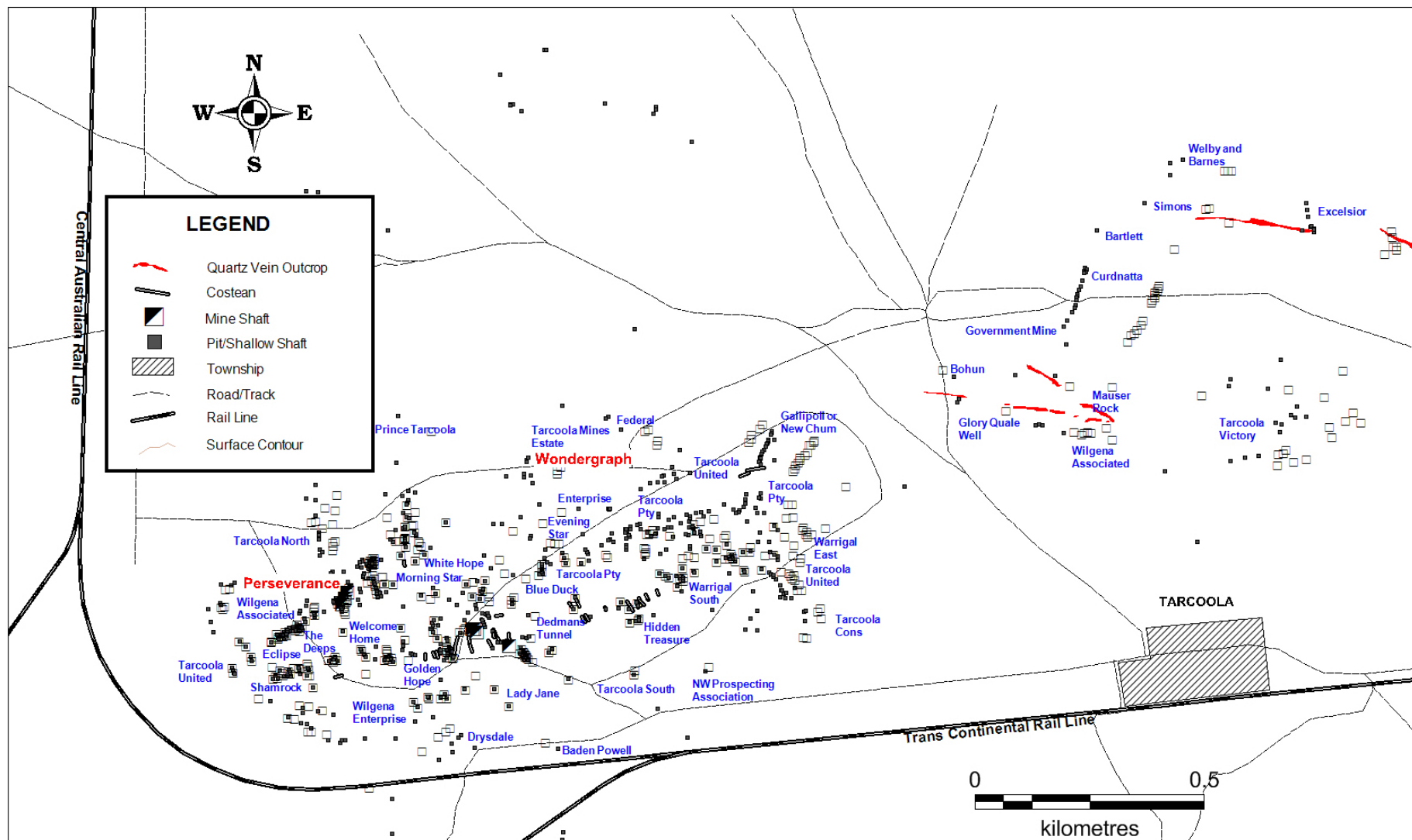
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WPG's timeline objectives include:

Q4 2014	Complete metallurgical drilling; lodge Mineral Claim; lodge Mining Lease Proposal (MLP)
Q1 2015	Complete heap leach study, open pit design and completion of feasibility study; negotiate Native Title Mining Agreement
Q2 2015	MLP submission
Q3 2015	MLP approval, Contracts for establishment of open pit mining operation, heap leach processing and associated infrastructure
Q4 2015	PEPR approval, Commence operations

TARCOOLA UPSIDE POTENTIAL

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TUNKILLIA

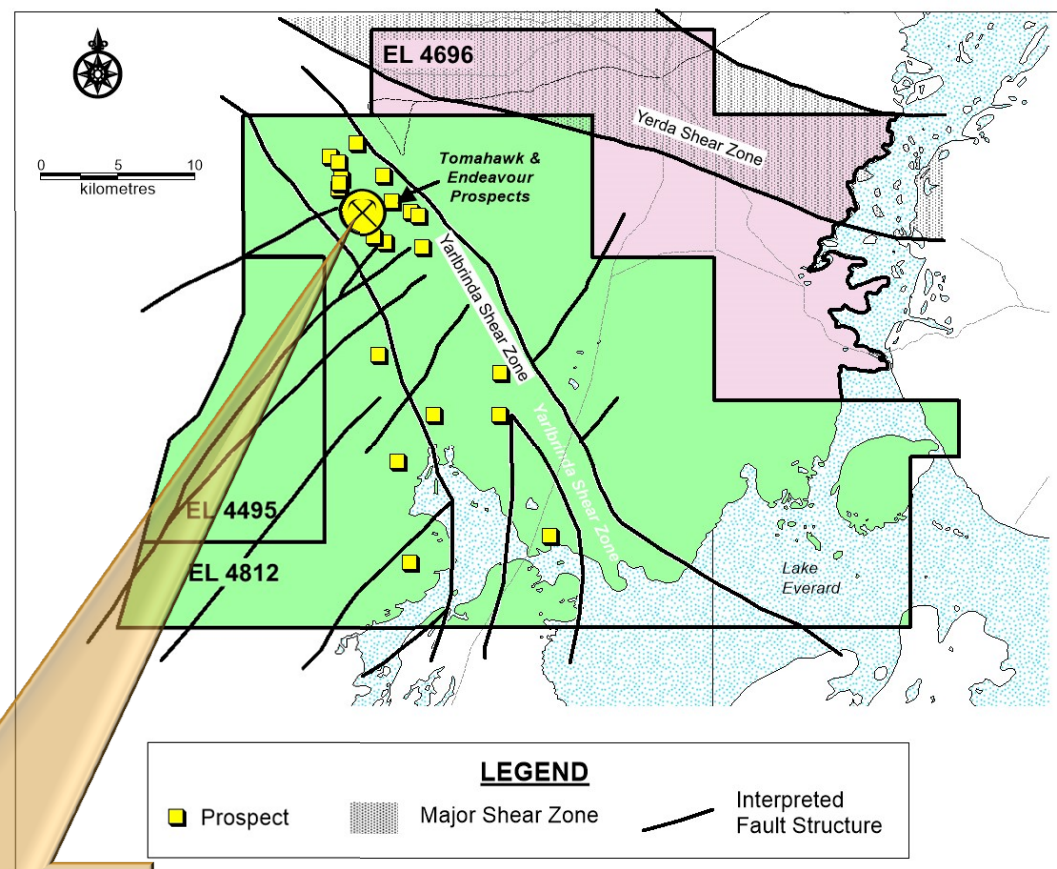
A WORLD SCALE PROJECT WITH
SUBSTANTIAL UPSIDE POTENTIAL



TUNKILLIA GOLD PROJECT

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- 3 Exploration Licences covering an area of 1,607 km²
- WPG now holds 100% interest
- Favourable ground location on two major shear zones: Yarlbinda & Yerda
- In excess of 30 identified prospects
- Only minor historical follow-up work on most prospects
- Significant regolith & bedrock gold mineralisation present at the Tomahawk & Endeavour Prospects



26.3 million tonnes @ 1.04 g/t
(81% Measured & Indicated)
878,000 oz Au
2,500,000 oz Ag

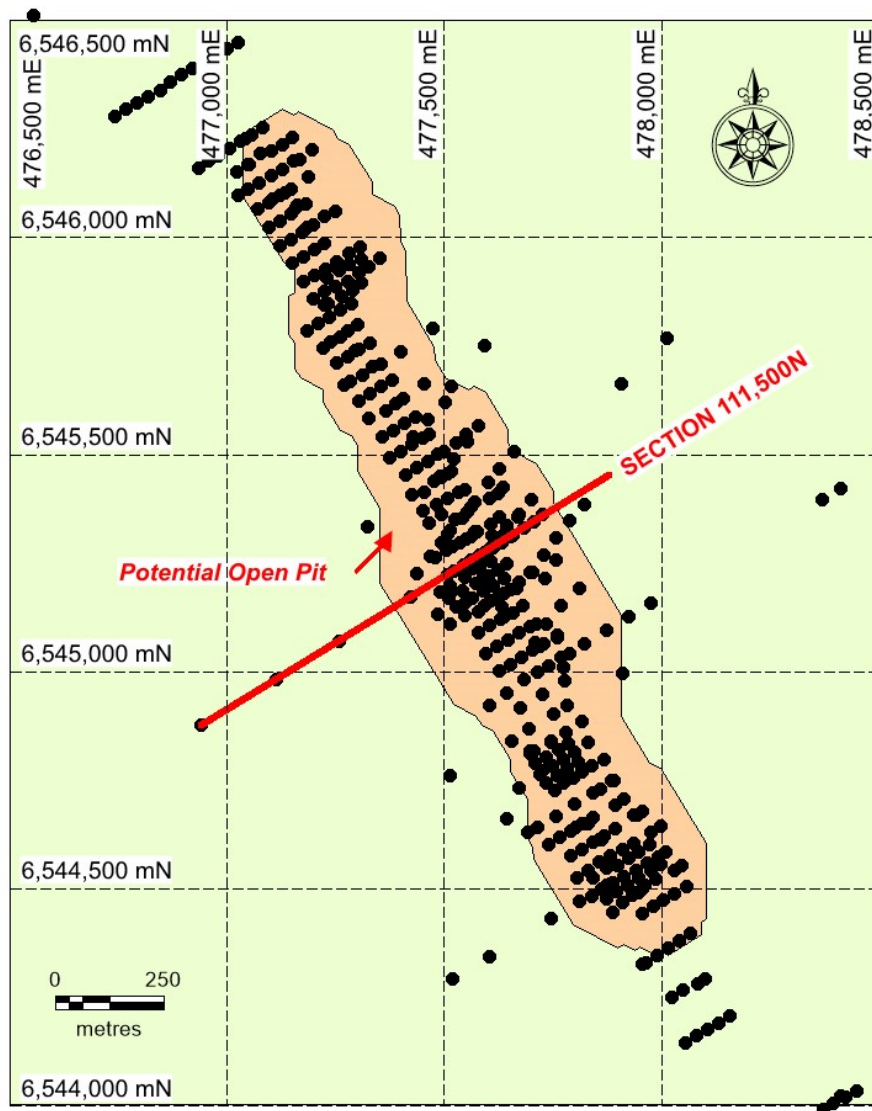
TUNKILLIA MINERAL RESOURCE ESTIMATE

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Category	Million t	Au g/t	Ag g/t	Gold oz	Silver oz
Measured	4.9	1.33	3.7	209,000	585,000
Indicated	16.1	0.97	2.7	504,000	1,397,000
Inferred	5.3	0.98	3.1	165,000	518,000
TOTAL	26.3	1.04	3.0	878,000	2,500,000

TUNKILLIA RESOURCE DRILLING

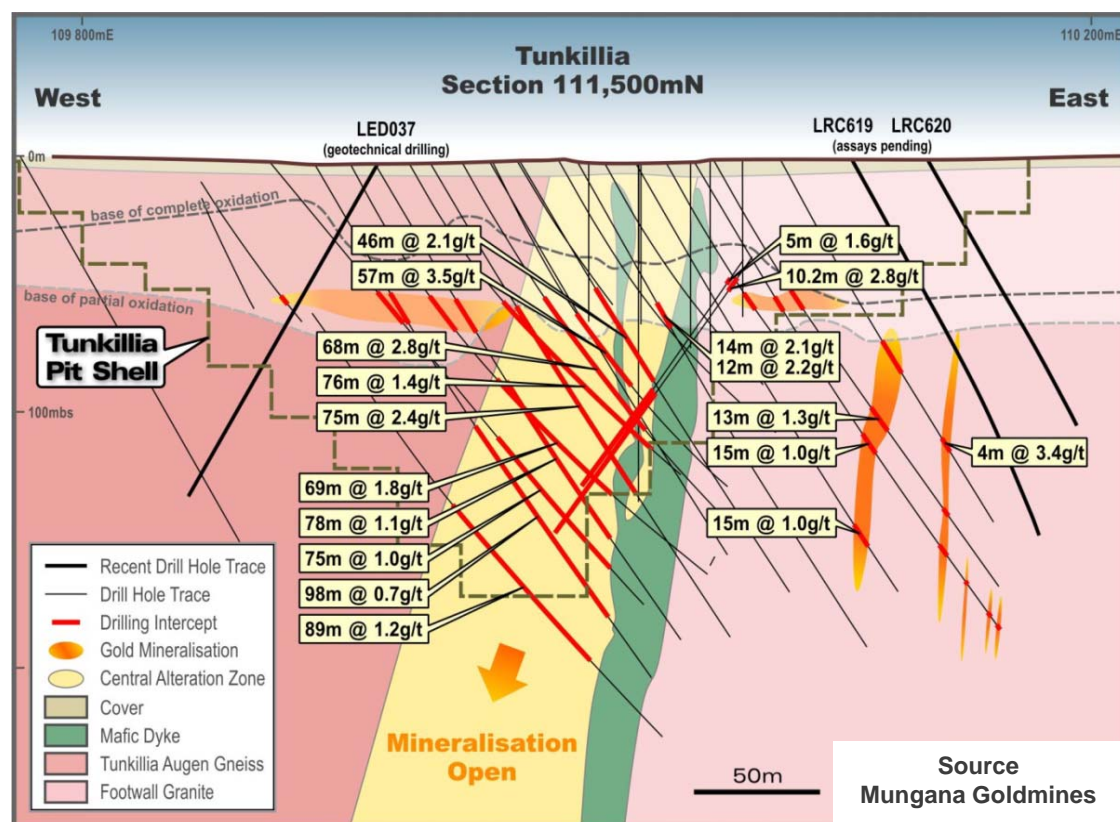
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- 557 drill holes for 78,812m used to estimate mineral resources
- Drilling mostly on 50m and 100m spaced sections
- Deposit drilled to a maximum depth of 360m below the surface and remains open down dip
- 81% of the mineral resources are in the Measured and Indicated categories
- Currently revising the resource model: anticipate reduction in ore tonnage and increase in gold grade

TUNKILLIA CROSS SECTION

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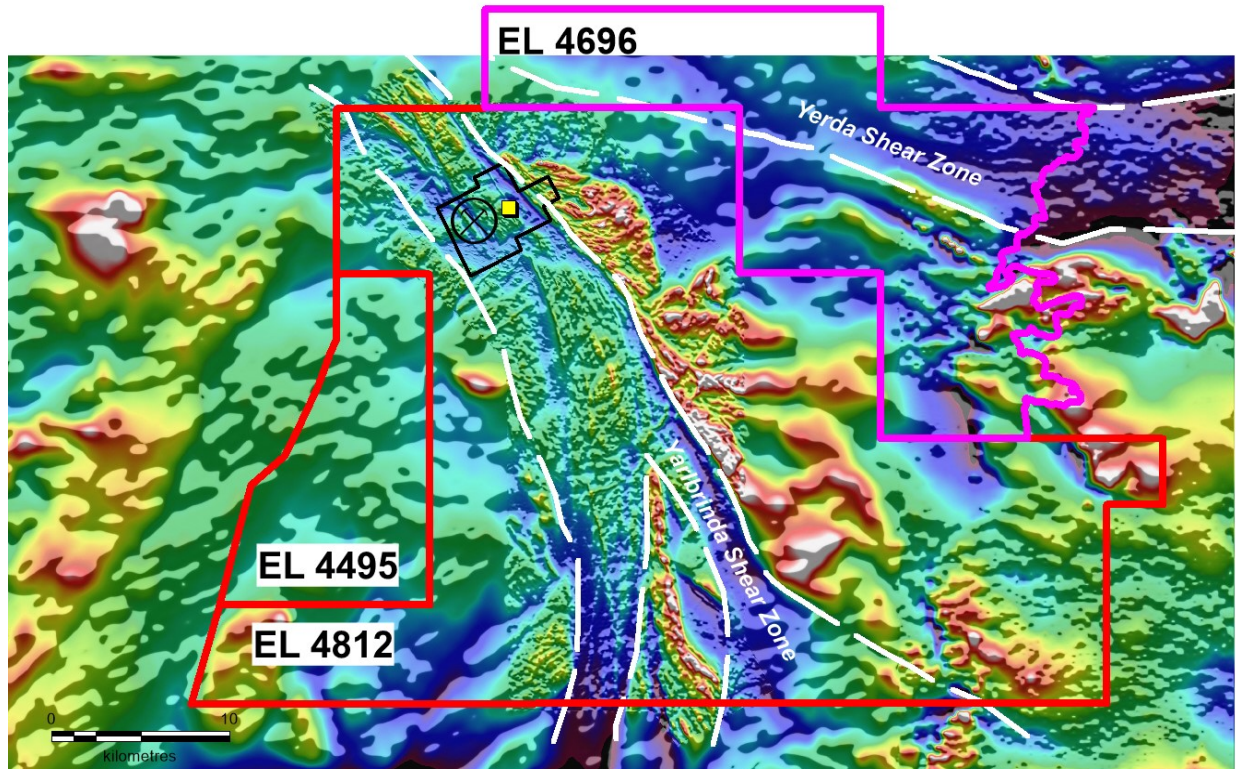


- Mineralisation characterised by different styles dependent on the host rock and intensity of alteration
- Primary mineralisation hosted in steep to moderately dipping quartz veins in the primary zone
- Some lateral supergene dispersion of mineralisation has occurred above the base of partial oxidation
- Metallurgical testwork indicates average CIL recoveries for gold of 95.4% in the oxide zone, and 89.9% in the primary zone; average silver recoveries are 85.2%

TUNKILLIA STRATEGY

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- Identify higher grade pods in known deposit (plum in the pudding)
- Further work on innovative mining and processing strategies
- Review feasibility study
- Ramp up exploration on more than known >30 prospects not yet followed up



WPG'S OTHER SA ASSETS

WPG'S OTHER SOUTH AUSTRALIAN ASSETS

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Asset	Commodity	Notes
Lake Woorong	Gold, base metals & iron ore	Three prospects defined for future aircore drilling
Perfection Well	Gold, base metals & coal	Target definition in progress
Muckanippie	Gold base metals and iron ore	Aircore drilling recently completed on four prospects
Penrhyn	Base metals, iron ore and black coal	Defined coal resource – see WPG's website for details
Lochiel North	Lignite	Defined coal resource – see WPG's website for details
Port Pirie Land	Strategic site location	Strategic location but non-core (currently for sale)

PORT PIRIE LAND – LOCATION

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- The 4.5Ha vacant block of land at Port Pirie was purchased through wholly owned subsidiary Spencer Gulf Ports Pty Ltd (SGP) in mid-August 2011 with the intention of using it as a commercial bulk shipping facility for ore storage and mineral exporting from the then developing WPG Peculiar Knob Iron Ore Mine.
- Strategic industrial land was selected due to its access to existing rail infrastructure and its proximity to the Port Pirie Wharf and is surrounded by commercial and industrial developments including the Nyrstar Smelter.

PORT PIRIE LAND – REVITALISATION

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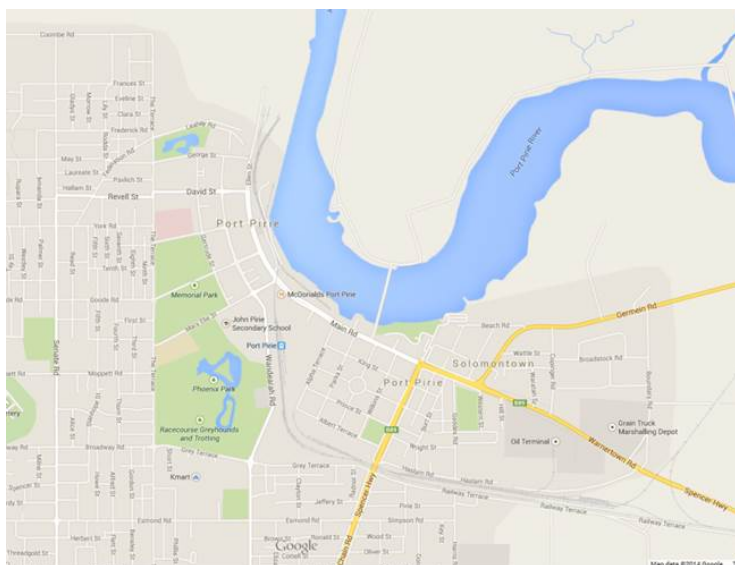


- Port Pirie poised for revitalisation and expansion of wide ranging community and other industrial development growth attracting new business activity and investment spurred by Nyrstar's transformation and redevelopment of its Port Pirie smelter.
- This strategic landholding should be put to more active use by other parties as a valuable infrastructure asset.

PORT PIRIE LAND – SEEKING BUYER

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- With its focus now firmly on development of its gold assets in South Australia, the land no longer retains original purpose.
- WPG now intends to sell the land and redeploy the cash freed up towards the development of Tarcoola and exploration at Tunkillia.
- WPG is in the process of seeking a buyer for this prime industrial strategically located property.



NOTES

IMPORTANT NOTICES

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Note 1: The information pertaining to the Tunkillia gold project resource was extracted from the report entitled “September 2012 Quarterly Activities Report” dated 29 October 2012. The information pertaining to the Tarcoola gold project resource was extracted from the report entitled “December 2012 Quarterly Report” released on 24 January 2013. Both reports are available to view on www.asx.com.au. The information for both projects was first disclosed by Mungana Goldmines Ltd under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Resource estimates were prepared by Simon Tear of H & S Consultants who has previously consented to their inclusion in company public announcements.

Note 2: Exploration prospects shown on the maps herein are zones of interest that were defined by previous explorers prior to the acquisition of the Tarcoola and Tunkillia projects by WPG and prior to the introduction of the JORC Code 2012. As far as WPG is aware the information pertaining to these exploration targets prospects has not materially changed since the introduction of the JORC Code 2012.

Note 3: This presentation contains forward looking statements concerning the projects owned by WPG. Statements concerning mineral resources may also be deemed to be forward looking statements in that they involve elements based on specific assumptions

Forward looking statements are not statements of historical fact, and actual events or results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on WPG’s beliefs, opinions and estimates as of the date they are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or reflect other future developments

WPG cannot guarantee the accuracy and/or completeness of the figures or data in this presentation

All dollar amounts indicated in this presentation are in Australian dollars unless otherwise stated