

COMPLETION OF SHARE PURCHASE PLAN

Qanda Technology Ltd (ASX: QNA) (**Qanda** or the **Company**) is pleased to announce that it has raised \$95,500 under the Share Purchase Plan (**SPP**).

A total of 47,750,000 fully paid ordinary shares have been issued under the SPP at an issue price of \$0.002 per share. The funds raised under the SPP provide modest additional funding to scale the Company's collaborative consumption opportunities more rapidly and prepare to launch the existing platform into new product categories.

As previously announced to the market, the Company is putting a resolution to the upcoming annual general meeting (**AGM**) to be held on 28 November 2014 to undertake a consolidation of capital such that every 10 securities be consolidated into 1 security (**Consolidation**). Following the issue of shares under the SPP and pursuant to the notice of AGM dated 28 October 2014 (**Notice of Meeting**), the effect which the Consolidation will have on the capital structure of the Company is as follows:

	Number of Shares	Number of Options	Number of Notes
Balance at the date of the Meeting	3,159,433,851	1,208,369,292	18,750,000
To be issued pursuant to Resolution 7 of the Notice of Meeting	-	53,000,000	-
To be issued pursuant to Resolutions 8 and 9 of the Notice of Meeting	-	20,000,000	-
Post Consolidation	315,943,385	128,136,929	1,875,000

Refer to the Notice of Meeting for further details of the proposed Consolidation.

As previously announced and in accordance with the Company's Constitution, the Company will undertake a sale of unmarketable parcels of shares in the New Year so as to offer the large number of smaller shareholders who currently have less than \$500 worth of shares a mechanism by which to sell their shares (which they might otherwise be unable to do due to the small size of their shareholding).

Authorised by:

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