

26 November 2014

ASX RELEASE

Notice of Under-subscriptions

Stream Group Limited (ASX:SGO) ("Stream") advises that the Non Renounceable Rights Issue has closed and, including Shares to be subscribed for by the Underwriters, will result in the issue of 15,151,417 Shares raising \$2,727,255.

The Company will issue 10,321,213 Shares on 28 November 2014 being all of the Entitlement and Shortfall Shares applied for by Eligible Shareholders together with the Shares to Nightingale Partners, SM Tech, Big Macs, Longreach Group and Dr.Steffen Lehmann & Cie GmbH as Underwriters.

The balance of the Shares will be issued in accordance with the terms of the Underwriting Agreement with Taylor Collison.

The Company will seek to place the remaining shortfall of 1,152,683 Shares.

- ENDS -

For further information please contact

Don McKenzie

Managing Director

T: +61 412 667 471

E: don.mckenzie@streamgroup.com.au

Christian Bernecker

Chairman

T: +61 408 293 222

E: christian.bernecker@streamgroup.com.au