



ASX Announcement

Financial Close – Darling Square and ICC Sydney Hotel

26 November 2014

Lend Lease today announced that financial close has been reached with Infrastructure NSW and Sydney Harbour Foreshore Authority for two Project Delivery Agreements (PDAs) to develop the mixed use site Darling Square and the ICC Sydney Hotel. The PDAs are expected to have an end development value of circa \$1.9 billion under a land management structure.

Darling Square and the ICC Sydney Hotel are part of the NSW Government's major infrastructure project to transform Darling Harbour that is also delivering a new convention, exhibition and entertainment venue, ICC Sydney. Construction is anticipated to commence on both sites before the end of 2014.

ENDS

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