
NEWS RELEASE

27 November 2014

NZX: MRP

ASX: MYT

Mighty River Power NZD/AUD FX rate for special dividend

The foreign exchange rate used for Mighty River Power's special dividend paid to Australian investors in Australian Dollars (NZD/AUD) has been set to 0.9213. Dividends will be paid on 11 December 2014.

ENDS

 www.mightyriver.co.nz

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Mighty River Power is a company with a great New Zealand heritage, and a leader in this country's electricity industry. Our core business is focused on sustainably harnessing natural resources to produce electricity.

Every year the power stations operated by Mighty River Power generate enough electricity for about 1 million New Zealand homes. We are proud to be more than 95% renewable and, through our listing on the New Zealand Stock Exchange (NZX: "MRP") and the Australian Stock Exchange (ASX: "MYT"), to have over 100,000 shareholders alongside the Crown as our majority owner.

Mighty River Power supplies electricity to about 1-in-5 homes and businesses across New Zealand, through our flagship brand Mercury Energy and other specialty brands. Our metering business, Metrix, the second largest meter provider in New Zealand, is building an important strategic platform with a growing network of 'smart' meters and services to electricity retailers and their customers. We are one of the world's largest geothermal power stations owners and operator.
