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### **John Dawkins Resigns as Vocation Chairman Doug Halley Appointed Chairman**

Vocation Limited (ASX:VET) (Vocation) today announced that Mr John Dawkins AO had resigned as Chairman and Mr Doug Halley had been appointed as the Chairman of Vocation.

Mr Dawkins will continue to advise Vocation as a consultant, providing the Company with valuable insights from more than 30 years involvement in the vocational education and training industry, including his time as Minister for Employment, Education and Training from 1987 to 1991.

Mr Halley is currently chairman of DUET Group (ASX100), and has been an independent director of a number of ASX listed and private companies. Until 2006 Mr Halley held senior financial and CEO positions with major corporates including Thomson, IBM, Goodman Fielder and Fairfax Media as well as executive directorships with Macquarie and Rothschild Australia.

Mr Dawkins has been Chairman since Vocation listed on the ASX on 9 December 2013.

Acknowledging Mr Dawkins' contribution to the Board, Mr Halley said: "On behalf of the Board of Directors, I thank John for the considerable and tireless contribution he has made as Vocation's inaugural chairman.

*"John's knowledge and relationships in the industry and with its regulators and funding bodies has been valuable and Vocation will continue to benefit from his ongoing role as a consultant.*

*In informing the Board of his decision to resign John said that he believed that now was the right time for board renewal, particularly post the restructure of the Victorian business.*

*The Company is well placed to grow under the leadership of Group CEO and Managing Director Mark Hutchinson, especially in the area of higher education."*

Mr Halley added that an executive search company had been appointed to identify two new non-executive directors. Current director, Mr Stephen Tucker will take on the role as interim Chairman of the Audit and Risk Committee.

Commenting on his resignation, Mr Dawkins said:

*"My decision to resign stems from my sincere interest in Vocation's success and I look forward to continuing to support and advise the company as a consultant.*

*My confidence in the private provision of vocational training and higher education remains undiminished and I believe the Company will benefit from the continuing expansion of the sector.*

*In making my decision to resign I took into account shareholder views that Vocation needs to rebuild the support of its shareholders and instigate Board renewal. My decision also took into account the views of those shareholders who believe that the Company should retain my knowledge and relationships with the industry, its regulators and funding bodies. I have therefore agreed to continue to support and advise the Board and management in a consulting role."*



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