

27 November 2014

The Market Announcements Platform
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WESTPAC SUBORDINATED NOTES II (WBCHB) – INTEREST PAYMENT FOR THE INTEREST PERIOD ENDING 22 FEBRUARY 2015

Westpac Banking Corporation advises the market that the interest payment for the Westpac Subordinated Notes II for the Interest Period from (and including) 22 November 2014 to (but excluding) 22 February 2015 is as set out below.

Interest payment per Westpac Subordinated Note II	\$1.2666
Number of days in the Interest Period	92
Interest Payment Date	23 February 2015 ¹
Record Date	13 February 2015

The Interest Rate for this Interest Period is 5.0250% per annum and was determined as follows:

90 day Bank Bill Rate on 24 November 2014 (the first Business Day of the Interest Period)	2.7250% p.a.
Plus Margin	2.3000% p.a.
Interest Rate	5.0250% p.a.

Capitalised terms in this announcement have the same meaning given to them in the Westpac Subordinated Notes II Prospectus dated 18 July 2013.

Yours Sincerely

Timothy Hartin
Group Company Secretary
Westpac Banking Corporation

¹ As 22 February 2015 is not a Business Day, the interest payment will be made on the next Business Day in accordance with the Westpac Subordinated Notes II Conditions.