



27 November 2014

Market Announcements Office
ASX Limited
Level 5, 20 Bridge Street
Sydney NSW 2000

HUNTER HALL GLOBAL VALUE LIMITED

Hunter Hall Global Value Limited (**HHV**) today announced that its Board has approved an on-market share buy-back.

Should market conditions permit, HHV intends to buy-back up to 18,000,000 of the Company's shares, representing a maximum of approximately 10% per cent of the Company's issued ordinary shares (**Buy Back**).

The Buy Back is being undertaken as part of the Board's active approach to capital management and to allow HHV to promptly be in a position to take advantage of buying opportunities in a volatile market. HHV will only buy back shares at such time and in such circumstances as it considers beneficial to the efficient capital management of the company having regard to amongst other things the prevailing share price, market conditions and market volumes.

Mr Philip Clark AM, Chairman of HHV noted that "the Board is of the opinion that the buy-back is in the interests of all shareholders with a focus on enhancing returns to investors. Recent market volatility has provided investment opportunities for HHV to take advantage of by way of the proposed buy-back at a price below NTA. The board considers that, in the right circumstances, a buy-back of shares is a good investment of HHV's uninvested funds leaving HHV with sufficient balance sheet flexibility to pursue growth initiatives."

The Appendix 3C containing further information relating to the Buy Back is attached to this announcement.

Yours faithfully

Christina Seppelt
Company Secretary

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

HUNTER HALL GLOBAL VALUE LIMITED

ABN/ARSN

13 107 462 966

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market buy-back (within 10/12 limit)
2	⁺ Class of shares/units which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary Shares
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares/units in the ⁺ class on issue	188,917,148
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	Capital management initiative as more fully described in HHV's announcement to ASX of 27 November 2014

⁺ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	Nil
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On-market buy-back

9	Name of broker who will act on the company's behalf	Taylor Collison Ltd
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	Up to a maximum of 18,000,000
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	12 months from 12 December 2014
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	N/A

Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	N/A
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17 Number of shares proposed to be bought back N/A

18 Price to be offered for shares N/A

Equal access scheme

19 Percentage of shares proposed to be bought back N/A

20 Total number of shares proposed to be bought back if all offers are accepted N/A

21 Price to be offered for shares N/A

22 ⁺Record date for participation in offer N/A
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 27 – 11 - 2014

Print name: Christina Seppelt

⁺ See chapter 19 for defined terms.